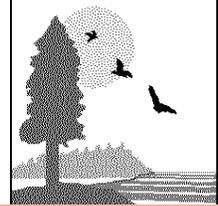


DUE OCTOBER 1

Pursuant to Public
Resources Code § 6306

Granted Public Trust Lands Standardized Reporting Form



Fiscal/Calendar Year: FYE 6/30/2013

Grantee Name: City Of Sausalito
Contact Person: Charles D. Francis
Contact Phone: 415.289.4105
Mailing Address: 420 Litho Street
Sausalito, CA 94965

1. Funds

- a. Is a separate fund maintained for trust assets, liabilities, revenues and expenditures?

YES NO

If "No", under what fund are they accounted for? If "Yes," please list the name(s) of the fund(s)

- b. Are separate financial statements prepared for the trust?

YES NO

If "No," in which financial statements are they included? (Name of the document(s) and the applicable page number(s)) If "Yes," describe the organization of the separate financial statement.

City Of Sausalito - Comprehensive Annual Financial Report for FYE June 30, 2013 (See CAFR pages 24,25,26)

2. Revenue

- a. What was the gross revenue received or generated from trust land or trust assets during the past fiscal year? 704,756 (See CAFR page 26)

- b. Please list all sources of revenue and the amount of revenue generated from each source (e.g. permits, rentals, percentage of lease) Leases

3. Expenses

- a. What was the total expenditure of funds received or generated from trust land or assets during the past fiscal year? \$160,711 Operating; \$905,274 Transfers (\$219,500 Administrative; \$72,155 Debt Service \$613,619 Capital) (page 26)

- b. What expenses were allocated or charged directly to the trust? Please list the source of the expenditure and the amount expended. \$160,711 Operating; \$905,274 Transfers (\$219,500 Administrative; \$72,155 Debt Service \$613,619 Capital) (page 26)

- c. Have there been any capital improvements over \$250,000 within the current fiscal year? Are any capital improvements over \$250,000 expected in the next fiscal year?

Yes for current year. No for future year.

- d. Describe any other disposition of trust funds or assets or any other disposition of the trust lands or trust assets themselves. Include any internal funds that were transferred to other grantees, to the management of another entity or under the management of another political subdivision of the grantee per an agreement, settlement, or Memorandum of Understanding.

No other disposition; all reported as in #3a above.

4. Beginning and Ending Balance

Please list the beginning and ending balances for the tidelands trust fund(s) for this past fiscal year.

Beg Balance = \$(3,580,746); End Balance = \$(3,941,975) (page 26)

For all questions, please give the page number where the information can be found in your accompanying financial document. Please use additional pages as necessary.

CITY OF SAUSALITO
GOVERNMENTAL FUNDS
BALANCE SHEET
JUNE 30, 2013

	<u>General</u>	<u>Tidelands Fund</u>	<u>General Capital Improvements</u>	<u>Other Governmental Funds</u>	<u>Total Governmental Funds</u>
ASSETS					
Cash and investments (Note 2)	\$2,994,524	\$955,831	\$2,130,976	\$2,040,183	\$8,121,514
Restricted cash (Note 2)				486,951	486,951
Receivables:					
Taxes receivables, net	455,125			2,278	457,403
Accounts receivable, net	195,676	57,479	135,532	135,398	524,085
Loans receivable	5,183				5,183
Due from other funds (Note 3A)	121,355				121,355
Prepays	22,574				22,574
Advances to other funds (Note 3C)	6,046,199				6,046,199
	<u>\$9,840,636</u>	<u>\$1,013,310</u>	<u>\$2,266,508</u>	<u>\$2,664,810</u>	<u>\$15,785,264</u>
Total Assets					
LIABILITIES					
Accounts payable	\$550,994	\$590	\$122,416	\$19,532	\$693,532
Accrued salaries and benefits	71,041				71,041
Refundable deposits	188,652	10,400			199,052
Due to other funds (Note 3A)				121,355	121,355
Unearned revenue (Note 7)	43,037	4,944,295			4,987,332
	<u>853,724</u>	<u>4,955,285</u>	<u>122,416</u>	<u>140,887</u>	<u>6,072,312</u>
Total Liabilities					
FUND BALANCES (DEFICITS) (Note 11)					
Nonspendable	6,073,956				6,073,956
Restricted				2,423,081	2,423,081
Committed			2,144,092	101,549	2,245,641
Assigned	717,617				717,617
Unassigned	2,195,339	(3,941,975)		(707)	(1,747,343)
	<u>8,986,912</u>	<u>(3,941,975)</u>	<u>2,144,092</u>	<u>2,523,923</u>	<u>9,712,952</u>
Total Fund Balances (Deficits)					
Total Liabilities and Fund Balances	<u>\$9,840,636</u>	<u>\$1,013,310</u>	<u>\$2,266,508</u>	<u>\$2,664,810</u>	<u>\$15,785,264</u>

See accompanying notes to financial statements

CITY OF SAUSALITO
 Reconciliation of the
 GOVERNMENTAL FUNDS -- BALANCE SHEET
 with the
 STATEMENT OF NET POSITION
 JUNE 30, 2013

Total fund balances reported on the governmental funds balance sheet \$9,712,952

Amounts reported for Governmental Activities in the Statement of Net Position are different from those reported in the Governmental Funds above because of the following:

CAPITAL ASSETS

Capital assets used in Governmental Activities are not current assets or financial resources and therefore are not reported in the Governmental Funds. 44,446,424

ALLOCATION OF INTERNAL SERVICE FUND NET POSITIONS

Internal service funds are not governmental funds. However, they are used by management to charge the costs of certain activities, such as insurance and central services and maintenance to individual governmental funds. The net current position of the Internal Service Funds are therefore included in Governmental Activities in the following line items in the Statement of Net Position.

Cash and investments	3,211,784
Accounts receivable, net	1,170
Capital assets, net of depreciation	130,789
Claims payable	(1,170,027)
Long-term debt	(1,751,816)
Accounts payable and accrued interest	(68,318)

LONG TERM LIABILITIES

The liabilities below are not due and payable in the current period and therefore are not reported in the Funds:

Long-term debt	(16,373,235)
Accrued interest payable	(134,070)
Compensated absences	(640,615)
Net OPEB obligation	<u>(2,312,692)</u>

NET POSITION OF GOVERNMENTAL ACTIVITIES \$35,052,346

See accompanying notes to financial statements

CITY OF SAUSALITO
GOVERNMENTAL FUNDS
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
FOR THE YEAR ENDED JUNE 30, 2013

	General	Tidelands Fund	General Capital Improvements	Other Governmental Funds	Total Governmental Funds
REVENUES					
Property tax	\$4,005,003			\$491,452	\$4,496,455
Sales tax	1,761,236				1,761,236
Other tax	1,740,475				1,740,475
Licenses and permits	558,387				558,387
Fines and forfeitures	566,684			42,206	608,890
Use of money and property	562,302	\$704,756	\$3,687	4,977	1,275,722
Intergovernmental			144,765	515,448	660,213
Charges for services	1,241,094			242,807	1,483,901
Other revenues	125,109		27,365	33,537	186,011
	<u>10,560,290</u>	<u>704,756</u>	<u>175,817</u>	<u>1,330,427</u>	<u>12,771,290</u>
Total Revenues					
EXPENDITURES					
Current:					
General government	4,335,846	160,711			4,496,557
Library	774,108				774,108
Public safety:					
Police	4,087,038			106,560	4,193,598
Community development	1,230,050				1,230,050
Public works	1,464,672			110,144	1,574,816
Parks & recreation	811,506				811,506
Capital outlay			2,506,712	135,952	2,642,664
Debt service:					
Principal				192,064	192,064
Interest and other charges				289,990	289,990
	<u>12,703,220</u>	<u>160,711</u>	<u>2,506,712</u>	<u>834,710</u>	<u>16,205,353</u>
Total Expenditures					
EXCESS (DEFICIT) OF REVENUES OVER EXPENDITURES					
	<u>(2,142,930)</u>	<u>544,045</u>	<u>(2,330,895)</u>	<u>495,717</u>	<u>(3,434,063)</u>
OTHER FINANCING SOURCES (USES)					
Transfers in (Note 3B)	3,522,532		1,283,144	75,304	4,880,980
Transfers (out) (Note 3B)	(858,512)	(905,274)		(268,883)	(2,032,669)
	<u>2,664,020</u>	<u>(905,274)</u>	<u>1,283,144</u>	<u>(193,579)</u>	<u>2,848,311</u>
Total Other Financing Sources (Uses)					
NET CHANGE IN FUND BALANCES					
	521,090	(361,229)	(1,047,751)	302,138	(585,752)
BEGINNING FUND BALANCES					
	<u>8,465,822</u>	<u>(3,580,746)</u>	<u>3,191,843</u>	<u>2,221,785</u>	<u>10,298,704</u>
ENDING FUND BALANCES (DEFICITS)					
	<u><u>\$8,986,912</u></u>	<u><u>(\$3,941,975)</u></u>	<u><u>\$2,144,092</u></u>	<u><u>\$2,523,923</u></u>	<u><u>\$9,712,952</u></u>

See accompanying notes to financial statements