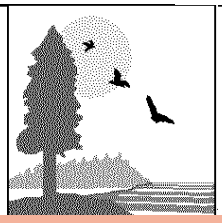
DUE OCTOBER 1

Pursuant to Public Resources Code § 6306

Granted Public Trust Lands Standardized Reporting Form



Fiscal/Calendar Year: FYE 06.30.13

Grantee Name: The City of Santa Monica
Contact Person: Scott Lowe
Contact Phone: 310.458.8273
Mailing Address: scott.lowe@smgov.net

1. Funds

a. Is a separate fund maintained for trust assets, liabilities, revenues and expenditures?

YES ☑ NO ☐

If "No", under what fund are they accounted for? If "Yes," please list the name(s) of the fund(s)

b. Are separate financial statements prepared for the trust?

YES ☐ NO ☑

If "No," in which financial statements are they included? (Name of the document(s) and the applicable page number(s)) If "Yes," describe the organization of the separate financial statement.

The City's Comprehensive Annual Financial Report (CAFR). The City's FYE 06.30.13 CAFR is not yet available.

2. Revenue

a. What was the gross revenue received or generated from trust land or trust assets during the past fiscal year? $12,857,967

b. Please list all sources of revenue and the amount of revenue generated from each source (e.g. permits, rentals, percentage of lease) Filming permits $99,955, interest on deposits $3,304, leased beach concessions $720,945, city operated beach parking lots $9,941,265, other beach revenues $852,210 and lease rental income $1,240,288

3. Expenses

a. What was the total expenditure of funds received or generated from trust land or assets during the past fiscal year? $11,696,106

b. What expenses were allocated or charged directly to the trust? Please list the source of the expenditure and the amount expended. Beach maintenance and improvements $878,503, beach operations $6,420,994, beach maintenance $4,096,323 and beach patrol $300,286.

c. Have there been any capital improvements over $250,000 within the current fiscal year? Are any capital improvements over $250,000 expected in the next fiscal year?

Yes and yes.

d. Describe any other disposition of trust funds or assets or any other disposition of the trust lands or trust assets themselves. Include any internal funds that were transferred to other grantees, to the management of another entity or under the management of another political subdivision of the grantee per an agreement, settlement, or Memorandum of Understanding.

None.

4. Beginning and Ending Balance

Please list the beginning and ending balances for the tidelands trust fund(s) for this past fiscal year.

Beginning balance $4,694,004; ending balance $5,855,865

For all questions, please give the page number where the information can be found in your accompanying financial document. Please use additional pages as necessary.