

DUE OCTOBER 1

Pursuant to Public
Resources Code § 6306

Granted Public Trust Lands Standardized Reporting Form



Fiscal/Calendar Year: 2013 (OCT 2012 - SEPT 2013)

Grantee Name: CITY OF LONG BEACH
Contact Person: MARCIE MEDINA, ASSISTANT CONTROLLER
Contact Phone: 562/570-7172 AND 562/570-6124
Mailing Address: CITY OF LONG BEACH/FINANCIALMAGEMENT-CITY CONTROLLER
333 W OCEAN BLVD, LONG BEACH, CA 90802

1. Funds

- a. Is a separate fund maintained for trust assets, liabilities, revenues and expenditures?
YES NO

If "No", under what fund are they accounted for? If "Yes," please list the name(s) of the fund(s)

- b. Are separate financial statements prepared for the trust?
YES NO

If "No," in which financial statements are they included? (Name of the document(s) and the applicable page number(s)) If "Yes," describe the organization of the separate financial statement.

City of Long Beach CAFR under Business-Type Activities - Enterprise Funds under column Tidelands, Tidelands Oil Revenue, and Harbor (page34-39).

2. Revenue

- a. What was the gross revenue received or generated from trust land or trust assets during the past fiscal year? \$801,524,000 (Please see attachment.)
- b. Please list all sources of revenue and the amount of revenue generated from each source (e.g. permits, rentals, percentage of lease) Please see attachment.

3. Expenses

- a. What was the total expenditure of funds received or generated from trust land or assets during the past fiscal year? \$625,234,000
- b. What expenses were allocated or charged directly to the trust? Please list the source of the expenditure and the amount expended. All expenses. Please see attachment .
- c. Have there been any capital improvements over \$250,000 within the current fiscal year? Are any capital improvements over \$250,000 expected in the next fiscal year?
Yes, Tidelands and Harbor Funds have capital projects over \$250,000 for the current year and in the next fiscal year.
- d. Describe any other disposition of trust funds or assets or any other disposition of the trust lands or trust assets themselves. Include any internal funds that were transferred to other grantees, to the management of another entity or under the management of another political subdivision of the grantee per an agreement, settlement, or Memorandum of Understanding.
Not applicable

4. Beginning and Ending Balance

Please list the beginning and ending balances for the tidelands trust fund(s) for this past fiscal year.

The beginning and ending fund balances were \$3,129,284,000 and \$3,537,821,000 respectively. The beginning fund balance was reduced by \$6,022,000 due to the write off of all remaining unamortized issuance costs, as per implementation of GASB Statement No. 65 effective FY2013 CAFR report.

For all questions, please give the page number where the information can be found in your accompanying financial document. Please use additional pages as necessary.

City of Long Beach
Tidelands Trust Fund
Statement of Revenues, Expenses and Changes in Fund Net Position (Deficit)
For the Fiscal Year Ended September 30, 2013
(In Thousands)

	Tidelands	Tideland Oil Revenue	Harbor	Elimination of Transfers Between Funds	Totals Tidelands Trust Fund 2013
Operating Revenues:					
Licenses and Permits	\$ 261	\$ -	\$ -		\$ 261
Fines and Forfeitures	308	-	-		308
Fees, Concessions and Rentals	36,044	390,944	345,244		772,232
From Other Agencies	164	-	-		164
Charges for Services	22,956	4,425	-		27,381
Other	178	-	1,000		1,178
Total Operating Revenues	\$ 59,911.00	\$ 395,369.00	\$ 346,244.00		\$ 801,524.00
Operating Expenses:					
Personal Services	26,754	3,004	54,333		84,091
Purchases of Gas and Water	-	-	-		-
Maintenance and Other Operations	42,521	4,873	43,363		90,757
Rental Expense	-	-	-		-
Insurance Premiums	-	-	-		-
Self-Insured Losses	-	-	-		-
Compensated Absences	-	-	-		-
Employee Benefits	-	-	-		-
Payments to Other Entities	-	340,174	-		340,174
Bad Debt	-	-	-	-	-
Amortization	514	-	-		514
Depreciation	18,848	-	90,850		109,698
Total Operating Expenses	\$ 88,637	\$ 348,051	\$ 188,546		\$ 625,234
Operating Income (Loss)	\$ (28,726)	\$ 47,318	\$ 157,698		\$ 176,290
Non-Operating Income (Expenses):					
Interest Income	\$ 319	\$ -	\$ 2,789		\$ 3,108.00
Interest Expense	(6,529)	-	(65)		(6,594)
Gain (Loss) on Disposition of Capital Assets	-	-	5		5
Capital Asset to/(from) Other Funds	-	-	(11)		(11)
Oil Field Abandonment Costs	-	(13,800)	-		(13,800)
Operating Grants	493	-	-		493
Other Income	18	1,933	-		1,951
Other Expense	-	-	(3,601)		(3,601)
Total Non-Operating Income (Expenses)	\$ (5,699)	\$ (11,867)	\$ (883)	-	\$ (18,449)
Income (Loss) Before Contributions and Transfers	\$ (34,425)	\$ 35,451	\$ 156,815	\$ -	\$ 157,841
Capital Grants and Contributions	153	-	250,543		250,696
Transfers:					
Transfers In	64,221	-	-	(64,221)	-
Transfers Out	-	(46,909)	(17,312)	64,221	-
Change in Net Position	\$ 29,949	\$ (11,458)	\$ 390,046	\$ -	\$ 408,537
Net Position (Deficit) - October 1	348,097	(6,109)	2,793,318		3,135,306
Adjustments for GASB 65 Implementation	(1,344)	-	(4,678)		(6,022)
Net Position (Deficit) - September 30	\$ 376,702	\$ (17,567)	\$ 3,178,686	\$ -	\$ 3,537,821.00

Source: CAFR page 38-39