

**DUE OCTOBER 1**

Pursuant to Public  
Resources Code § 6306

# Granted Public Trust Lands Standardized Reporting Form



**Fiscal/Calendar Year:** 2012-13

**Grantee Name:** City of Hermosa Beach  
**Contact Person:** Charlotte Newkirk  
**Contact Phone:** 310.318.0254  
**Mailing Address:** 1315 Valley Drive  
Hermosa Beach CA 90254

## 1. Funds

- a. Is a separate fund maintained for trust assets, liabilities, revenues and expenditures?  
YES  NO   
If "No", under what fund are they accounted for? If "Yes," please list the name(s) of the fund(s)  
Tyco Tidelands Fund
- b. Are separate financial statements prepared for the trust?  
YES  NO   
If "No," in which financial statements are they included? (Name of the document(s) and the applicable page number(s)) If "Yes," describe the organization of the separate financial statement.  
Comprehensive Annual Financial Report for Year Ended June 30, 2013, pages 87 & 93

## 2. Revenue

- a. What was the gross revenue received or generated from trust land or trust assets during the past fiscal year? (\$18)
- b. Please list all sources of revenue and the amount of revenue generated from each source (e.g. permits, rentals, percentage of lease) Interest earned on investments - (\$18) page 93

## 3. Expenses

- a. What was the total expenditure of funds received or generated from trust land or assets during the past fiscal year? \$19,663
- b. What expenses were allocated or charged directly to the trust? Please list the source of the expenditure and the amount expended. Capital Outlay \$19,663, page 93
- c. Have there been any capital improvements over \$250,000 within the current fiscal year? Are any capital improvements over \$250,000 expected in the next fiscal year?  
No
- d. Describe any other disposition of trust funds or assets or any other disposition of the trust lands or trust assets themselves. Include any internal funds that were transferred to other grantees, to the management of another entity or under the management of another political subdivision of the grantee per an agreement, settlement, or Memorandum of Understanding.  
N/A

## 4. Beginning and Ending Balance

Please list the beginning and ending balances for the tidelands trust fund(s) for this past fiscal year.  
Beginning Balance - \$26,502 and Ending Balance \$6,821, page 93

**For all questions, please give the page number where the information can be found in your accompanying financial document. Please use additional pages as necessary.**

**City of Hermosa Beach**  
**Combining Statement of Revenues, Expenditures and Changes in Fund Balances (Continued)**  
**Nonmajor Governmental Funds**  
**For the year ended June 30, 2013**

	Special Revenue Funds			
	Tyco	Tyco Tidelands	Parks/ Recreation Facility Tax	Bayview Drive Administrative Expense
<b>REVENUES:</b>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Other taxes	-	-	6,817	-
Fines and forfeitures	-	-	-	-
Use of money and property	312,900	-	-	-
Intergovernmental	-	-	-	-
Charges for services	-	-	-	-
Miscellaneous	-	-	165,481	4,350
Interest earned on investments	2,595	(18)	1,916	22
<b>Total revenues</b>	<b>315,495</b>	<b>(18)</b>	<b>174,214</b>	<b>4,372</b>
<b>EXPENDITURES:</b>				
Current:				
General government	-	-	-	1,208
Public safety	-	-	-	-
Community development	-	-	-	-
Culture and recreation	-	-	-	-
Public works	-	-	-	-
Capital outlay	90,958	19,663	106,694	-
<b>Total expenditures</b>	<b>90,958</b>	<b>19,663</b>	<b>106,694</b>	<b>1,208</b>
<b>REVENUES OVER (UNDER) EXPENDITURES</b>	<b>224,537</b>	<b>(19,681)</b>	<b>67,520</b>	<b>3,164</b>
<b>OTHER FINANCING SOURCES (USES):</b>				
Transfers in	-	-	-	-
Transfers out	(196,960)	-	(5,331)	(2,718)
<b>Total other financing sources (uses)</b>	<b>(196,960)</b>	<b>-</b>	<b>(5,331)</b>	<b>(2,718)</b>
<b>CHANGE IN FUND BALANCES</b>	<b>27,577</b>	<b>(19,681)</b>	<b>62,189</b>	<b>446</b>
<b>FUND BALANCES:</b>				
Beginning of year	109,589	26,502	154,550	1,544
End of year	\$ 137,166	\$ 6,821	\$ 216,739	\$ 1,990

(Continued)