STAFF REPORT C58

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08/23/18 PRC 3323.1 S. Evans

REVISION OF RENT

LESSEE:

Knob Hill Mines Inc.

AREA, LAND TYPE, AND LOCATION:

1.58 acres, more or less, of sovereign land in Lindsey Slough, adjacent to Assessor's Parcel Numbers 0042-180-320 and 0042-180-110, near Rio Vista, Solano County.

AUTHORIZED USE:

Continued use and maintenance of vehicular traffic bridge and telecommunications cable in conduit.

LEASE TERM:

20 years, beginning October 1, 2008.

CONSIDERATION:

This lease provides that the Commission may modify the rent periodically during the lease term. Pursuant to this provision, staff reviewed the rent under this lease and recommends that rent be revised from \$712 per year to \$851 per, effective October 1, 2018.

OTHER PERTINENT INFORMATION:

- On December 17, 2009, the Commission authorized a General Lease Right-of-Way Use to Knob Hill Mines Inc. for a term of 20 years beginning October 1, 2008 (<u>Item C12, December 17, 2009</u>). The lease will expire on September 30, 2028.
- 2. This action is consistent with Strategy 2.2 of the Commission's Strategic Plan to ensure timely receipt of revenues and royalties from the use and development of State lands and minerals.

STAFF REPORT NO. C58 (CONT'D)

3. Approving the revision of rent is not a project as defined by the California Environmental Quality Act because it is an administrative action that will not result in direct or indirect physical changes in the environment.

Authority: Public Resources Code section 21065 and California Code of Regulations, title 14, section 15378, subdivision (b)(5).

EXHIBIT:

A. Site and Location Map

RECOMMENDED ACTION:

It is recommended that the Commission:

AUTHORIZATION:

Approve the revision of rent for Lease No. PRC 3323.1 from \$712 per year to \$851 per year, effective October 1, 2018.

