STAFF REPORT C43

Α	11	08/23/18
		PRC 7727.1
S	3	S. Evans

REVISION OF RENT

LESSEE:

California Land and Water Company

AREA, LAND TYPE, AND LOCATION:

Sovereign land in Montezuma Slough, adjacent to Assessor Parcel Number 0046-200-010, near Suisun City, Solano County.

AUTHORIZED USE:

Continued use and maintenance of uncovered floating boat dock, two pilings, walkway and covered shed.

LEASE TERM:

10 years, beginning October 1, 2013.

CONSIDERATION:

This lease provides that the Commission may modify the rent periodically during the lease term. Pursuant to this provision, staff reviewed the rent under this lease and recommends that rent be revised from \$450 per year to \$537 per year, effective October 1, 2018.

OTHER PERTINENT INFORMATION:

- On September 20, 2013, the Commission authorized a General Lease Recreational Use to California Land and Water Company for a term of 10 years beginning October 1, 2013 (<u>Item C12, September 20, 2013</u>). The lease will expire on September 30, 2023.
- 2. This action is consistent with Strategy 2.2 of the Commission's Strategic Plan to ensure timely receipt of revenues and royalties from the use and development of State lands and minerals.
- 3. Approving the revision of rent is not a project as defined by the California Environmental Quality Act because it is an administrative action that will not result in direct or indirect physical changes in the environment.

STAFF REPORT NO. C43 (CONT'D)

Authority: Public Resources Code section 21065 and California Code of Regulations, title 14, section 15378, subdivision (b)(5).

EXHIBIT:

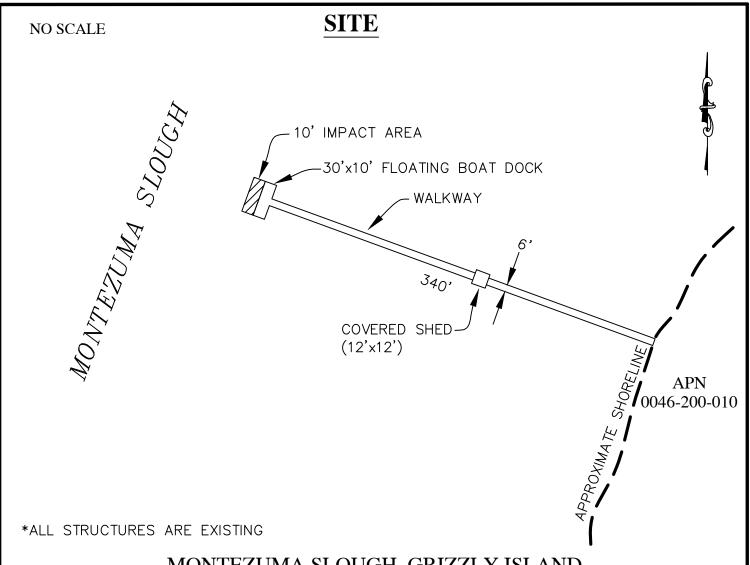
A. Site and Location Map

RECOMMENDED ACTION:

It is recommended that the Commission:

AUTHORIZATION:

Approve the revision of rent for Lease No. PRC 7727.1 from \$450 per year to \$537 per year, effective October 1, 2018.



MONTEZUMA SLOUGH, GRIZZLY ISLAND

NO SCALE LOCATION SITE

MAP SOURCE: USGS QUAD

This Exhibit is solely for purposes of generally defining the lease premises, is based on unverified information provided by the Lessee or other parties and is not intended to be, nor shall it be construed as, a waiver or limitation of any State interest in the subject or any other property.

Exhibit A

PRC 7727.1
CALIFORNIA LAND AND
WATER COMPANY
APN 46-200-010
GENERAL LEASE RECREATIONAL USE
SOLANO COUNTY

