

**STAFF REPORT  
C30**

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08/23/18  
PRC 5122.1  
M. Schroeder

**REVISION OF RENT**

**LESSEE:**

C. Henry Veit, Trustee of the Warren H. Sichel Testamentary Trust dated August 11, 1993

**AREA, LAND TYPE, AND LOCATION:**

Sovereign land in Lake Tahoe, adjacent to 4190 Ferguson Avenue, near Carnelian Bay, Placer County.

**AUTHORIZED USE:**

Continued use and maintenance of an existing pier, boathouse with boat lift, sundeck with stairs, boat hoist and two mooring buoys.

**LEASE TERM:**

10 years, beginning August 23, 2013.

**CONSIDERATION:**

This lease provides that the Commission may modify the rent periodically during the lease term. Pursuant to this provision, staff conducted a review of the rent under this lease and recommends that rent be revised from \$877 per year to \$1,401 per year, effective August 23, 2018.

**OTHER PERTINENT INFORMATION:**

1. On September 20, 2013, the Commission authorized issuance of Lease No. PRC 5122.1, a General Lease – Recreational Use, to C. Henry Veit, Trustee of the Warren H. Sichel Testamentary Trust dated August 11, 1993, for the continued use and maintenance of an existing pier, boathouse with boat lift, sundeck with stairs, boat hoist, and two mooring buoys ([Item C54, September 20, 2013](#)). That lease will expire August 22, 2023.
2. This revision of rent is consistent with Strategy 2.2 of the Commission's Strategic Plan to ensure timely receipt of revenues and royalties from the use and development of State lands and minerals.

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3. Approving the revision of rent is not a project as defined by the California Environmental Quality Act because it is an administrative action that will not result in direct or indirect physical changes in the environment.

Authority: Public Resources Code section 21065 and California Code of Regulations, title 14, section 15378, subdivision (b)(5).

**EXHIBIT:**

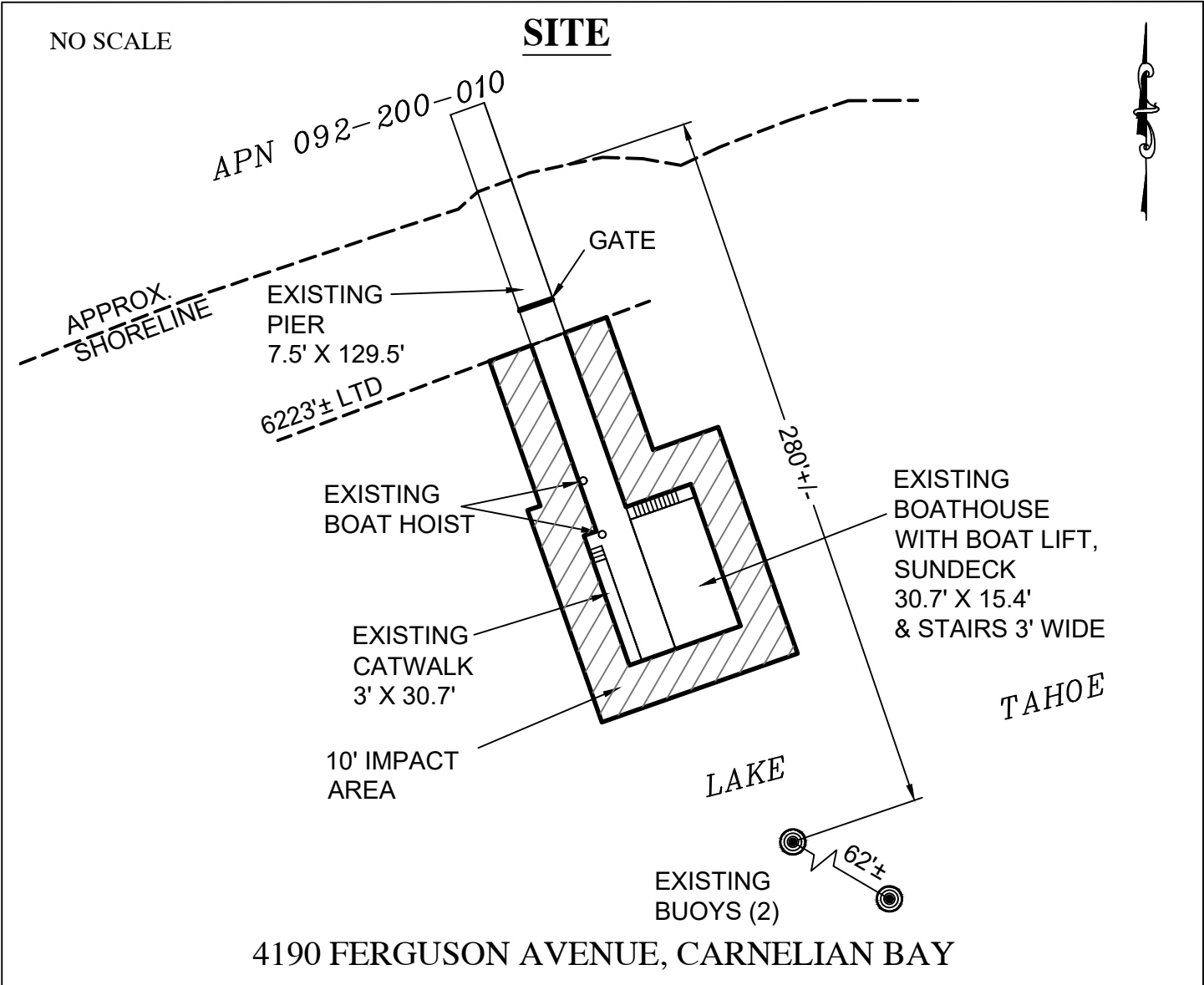
- A. Site and Location Map

**RECOMMENDED ACTION:**

It is recommended that the Commission:

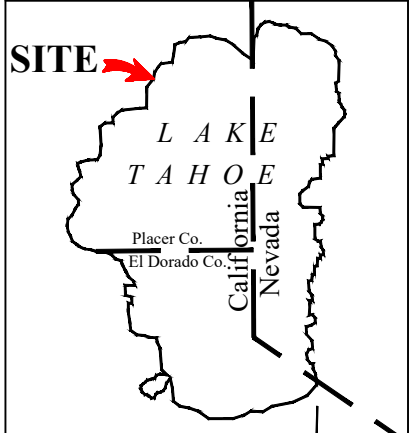
**AUTHORIZATION:**

Approve the revision of rent for Lease No. PRC 5122.1 from \$877 per year to \$1,401 per year, effective August 23, 2018.



MAP SOURCE: USGS QUAD

**Exhibit A**  
 PRC 5122.1  
 SICHEL TRUST  
 APN 092-200-010  
 GENERAL LEASE -  
 RECREATIONAL USE  
 PLACER COUNTY



This Exhibit is solely for purposes of generally defining the lease premises, is based on unverified information provided by the Lessee or other parties and is not intended to be, nor shall it be construed as, a waiver or limitation of any State interest in the subject or any other property.