CALENDAR ITEM C52

Α	70	06/22/17
		PRC 8330.1
S	26	S. Avila

REVISION OF RENT

LESSEE:

Southern California Edison Company

AREA, LAND TYPE, AND LOCATION:

0.0261 acre, more or less, of sovereign land in the Pacific Ocean, near Jewfish Point on Catalina Island, Los Angeles County.

AUTHORIZED USE:

Continued use and maintenance of two source saltwater wells with appurtenant buried pipeline and electrical conduit, two well heads on concrete pads, and a 10-foot by 22-foot, 8-foot-high fence surrounding the well site.

LEASE TERM:

10 years, beginning July 1, 2012.

CONSIDERATION:

This lease provides that the Commission may modify the rent periodically during the lease term. Pursuant to this provision, staff conducted a review of the rent under this lease and recommends rent be revised from \$130 per year to \$450 per year, effective July 1, 2017.

OTHER PERTINENT INFORMATION:

- On February 22, 2013, the Commission authorized a 10-year General Lease – Right of Way Use to Southern California Edison Company for a term of 10 years beginning July 1, 2012 (<u>Calendar Item C78, February 22, 2013</u>). The lease will expire on June 30, 2022.
- 2. This action is consistent with Strategy 2.2 of the Commission's Strategic Plan to ensure timely receipt of revenues and royalties from the use and development of State lands and minerals.
- Approving the revision of the rent is not a project as defined by the California Environmental Quality Act because it is an administrative action that will not result in direct or indirect physical changes in the environment.

CALENDAR ITEM NO. **C52** (CONT'D)

Authority: Public Resources Code section 21065 and California Code of Regulations, title 14, section 15378, subdivision (b)(5).

EXHIBIT:

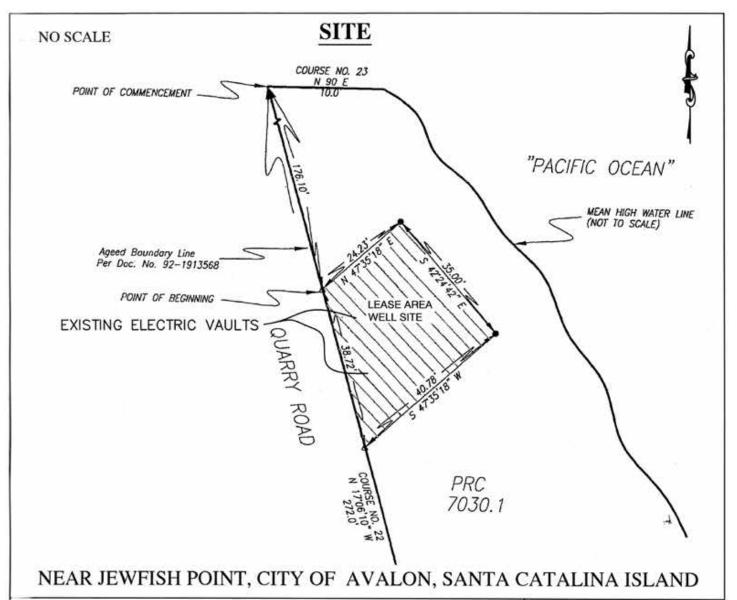
A. Site and Location Map

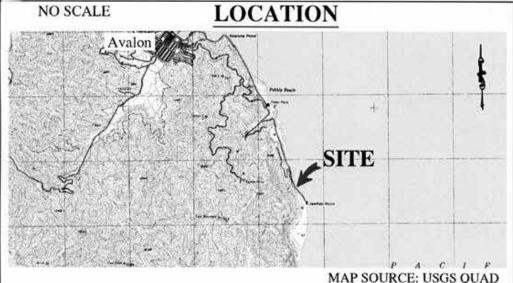
RECOMMENDED ACTION:

It is recommended that the Commission:

AUTHORIZATION:

Approve the revision of rent for Lease No. PRC 8330.1 from \$130 to \$450 per year, effective July 1, 2017.





This Exhibit is solely for purposes of generally defining the lease premises, is based on unverified information provided by the Lessee or other parties and is not intended to be, nor shall it be construed as, a waiver or limitation of any State interest in the subject or any other property.

Exhibit A

PRC 8330.1 SOUTHERN CALIFORNIA EDISON APN 7480-045-033 GENERAL LEASE-RIGHT-OF-WAY USE

