CALENDAR ITEM C42

Α	13	06/22/17
		PRC 2771.1
S	5	D. Tutov

REVISION OF RENT

LESSEE:

Port Stockton Boaters, Inc.

AREA, LAND TYPE, AND LOCATION:

3.8 acres, more or less of filled and unfilled sovereign land in the San Joaquin River, at Headreach Island, near Stockton, San Joaquin County.

AUTHORIZED USE:

The continued use and maintenance of four floating boat docks, two ramps, eight pilings, swim float, propane tank float, speed buoy, water intake pipeline, bulkhead, clubhouse with sundeck, bunkhouse with deck, gazebo, storage shed, generator shed, septic system and bank protection.

LEASE TERM:

10 years, beginning September 1, 2011.

CONSIDERATION:

This lease provides that the Commission may modify the rent periodically during the lease term. Pursuant to this provision, staff conducted a review of the rent under this lease, and recommends rent be revised from \$2,892 to \$3,841 per year, effective September 1, 2017.

OTHER PERTINENT INFORMATION:

- 1. Lessee owns the upland adjoining the lease premises.
- On April 6, 2011, the Commission authorized a General Lease –
 Recreational and Protective Structure Use to Port Stockton Boaters, Inc.,
 for a term of 10 years beginning September 1, 2011 (<u>Calendar Item C16</u>,
 <u>April 6, 2011</u>). The lease will expire on August 31, 2021.
- 3. This action is consistent with Strategy 2.2 of the Commission's Strategic Plan to ensure timely receipt of revenues and royalties from the use and development of State lands and minerals.

CALENDAR ITEM NO. C42 (CONT'D)

4. Approving the revision of rent is not a project as defined by the California Environmental Quality Act because it is an administrative action that will not result in direct or indirect physical changes in the environment.

Authority: Public Resources Code section 21065 and California Code of Regulations, title 14, section 15378, subdivision (b)(5).

EXHIBIT:

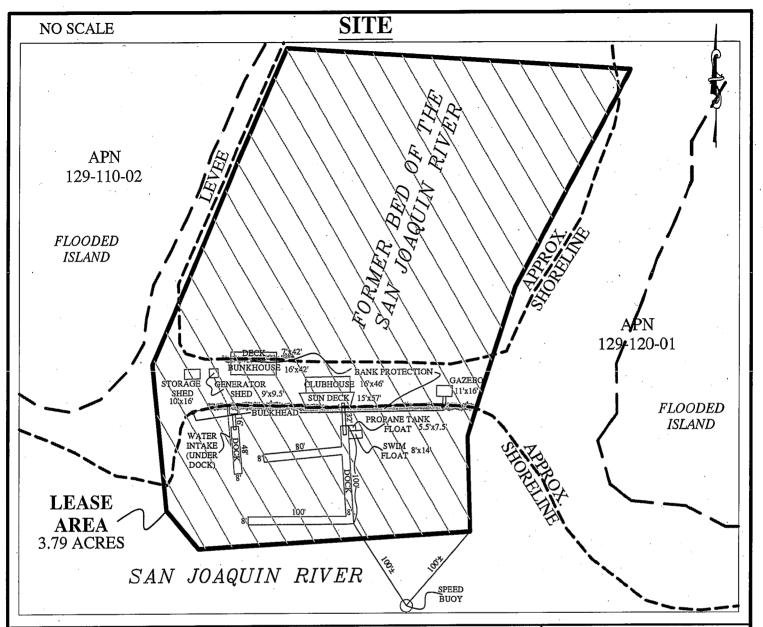
A. Site and Location Map

RECOMMENDED ACTION:

It is recommended that the Commission:

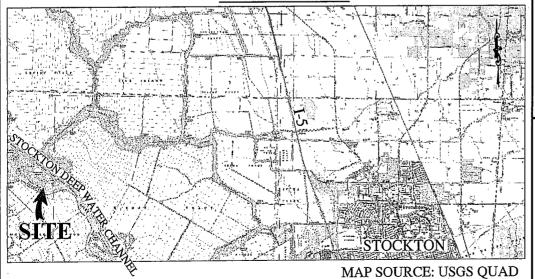
AUTHORIZATION:

Approve the revision of rent for Lease No. PRC 2771.1 from \$2,892 per year, to \$3,841 per year, effective September 1, 2017.



NO SCALE

LOCATION



This Exhibit is solely for purposes of generally defining the lease premises, is based on unverified information provided by the Lessee or other parties and is not intended to be, nor shall it be construed as, a waiver or limitation of any State interest in the subject or any other property.

Exhibit A

PRC 2771.1
APN 129-110-02 & 129-120-01
PORT STOCKTON BOATERS
GENERAL LEASE RECREATIONAL & PROTECTIVE
STUCTURE USE
SAN JOAQUIN COUNTY

