

**CALENDAR ITEM
C48**

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S 8

12/06/16
PRC 8971.2
C. Hudson

REVISION OF RENT

LESSEE:

California Broadband Cooperative, Inc.

AREA, LAND TYPE, AND LOCATION:

0.71-acre parcel, more or less, of State-owned school land within a portion of Section 36, Township 1 South, Range 31 East, MDM, northeast of the unincorporated community of Benton Hot Springs, Mono County.

AUTHORIZED USE:

Use and maintenance of an existing buried fiber optic innerduct containing four microducts, one containing a single fiber optic line, and two buried concrete access vaults.

LEASE TERM:

20 years, beginning January 26, 2012.

CONSIDERATION:

This lease provides that the Commission may modify the rent periodically during the lease term. Pursuant to this provision, staff conducted a review of the rent under this lease and recommends that rent be revised from \$100 to \$450 per year, effective January 26, 2017.

OTHER PERTINENT INFORMATION:

1. On January 26, 2012, the Commission authorized a General Lease – Right-of-Way Use for the construction, use, and maintenance of an existing buried fiber optic innerduct containing four microducts, one containing a single fiber optic line, and two buried concrete access vaults. ([Calendar Item C69, January 26, 2012](#)). The lease will expire on January 25, 2032.
2. The right-of-way is also occupied by Lease No. PRC 8971.2, a General Lease – Right-of-Way Use to Southern California Edison Company.

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3. Effective July 1, 2014, the minimum annual rent for right-of-way use is \$450. (California Code of Regulations, title 2, section 2003(b)(3).)
4. This action is consistent with Strategy 2.2 of the Commission's Strategic Plan to ensure timely receipt of revenues and royalties from the use and development of State lands and minerals.
5. Approving the revision of rent is not a project as defined by the California Environmental Quality Act because it is an administrative action that will not result in direct or indirect physical changes in the environment.

Authority: Public Resources Code section 21065 and California Code of Regulations, title 14, section 15378, subdivision (b)(5).

EXHIBIT:

- A. Site and Location Map

RECOMMENDED ACTION:

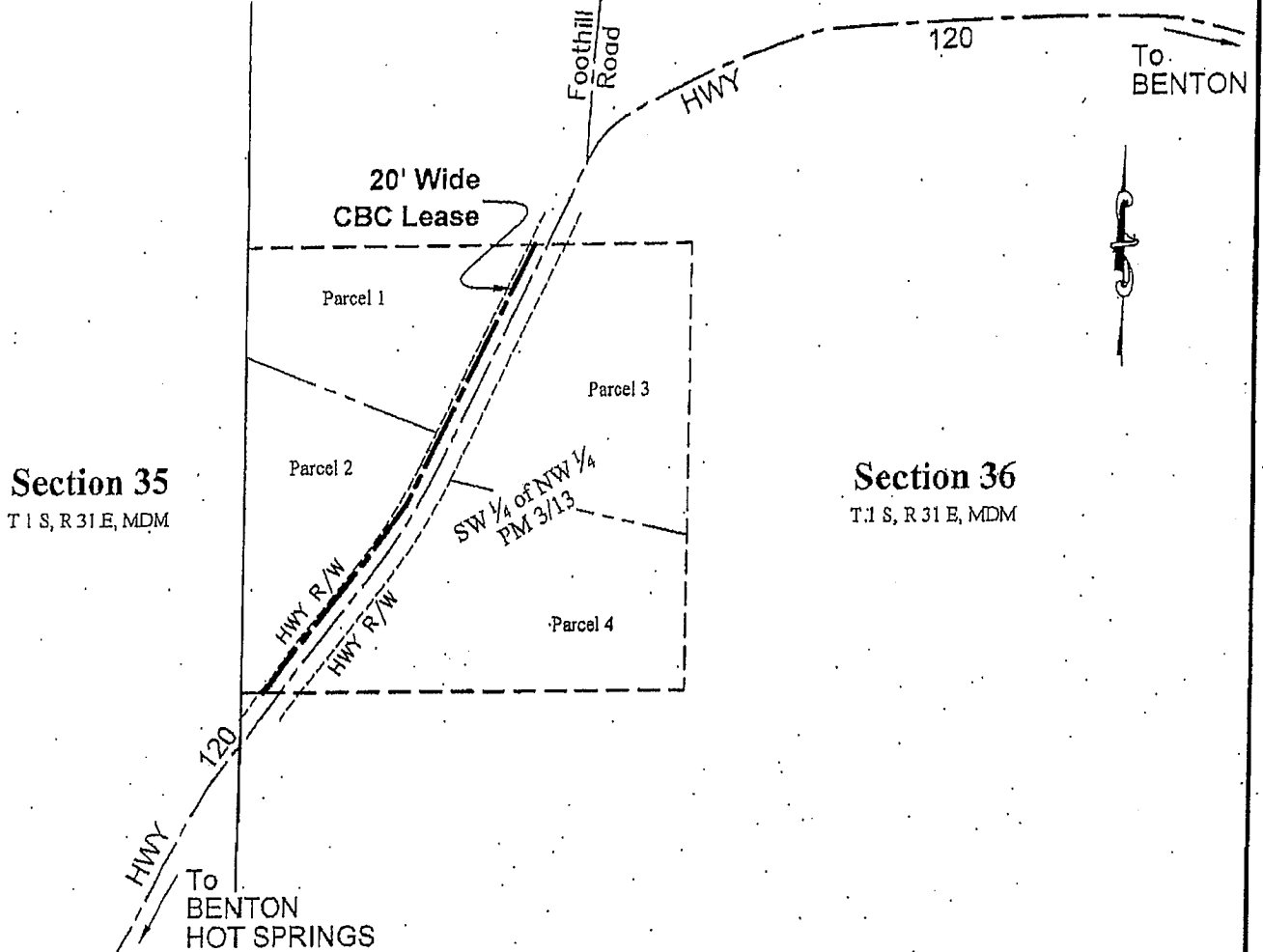
It is recommended that the Commission:

AUTHORIZATION:

Approve the revision of rent for Lease No. PRC 8971.2 from \$100 to \$450 per year, effective January 26, 2017.

NO SCALE

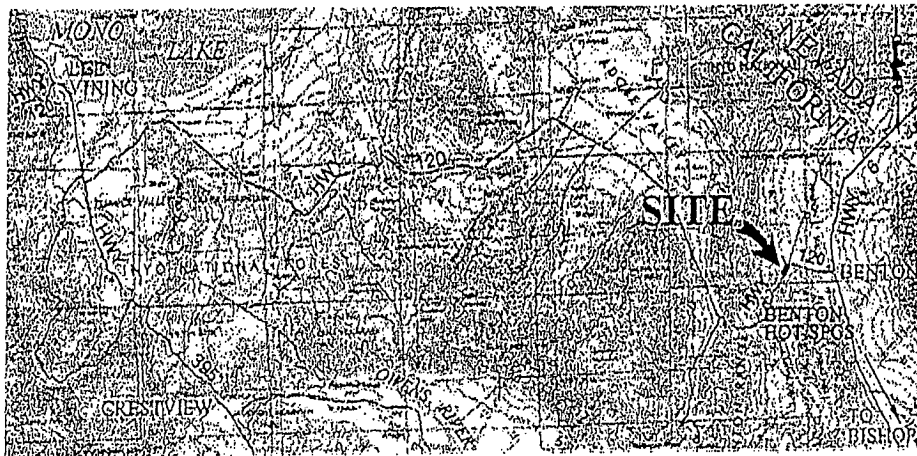
SITE



California Broadband Cooperative, Inc., Near Benton Hot Springs

NO SCALE

LOCATION



MAP SOURCE: USGS QUAD

This Exhibit is solely for purposes of generally defining the lease premises, is based on unverified information provided by the Lessee or other parties and is not intended to be, nor shall it be construed as, a waiver or limitation of any State interest in the subject or any other property.

Exhibit A

PRC 8971.2
California Broadband Cooperative
APN 024-070-009
GENERAL LEASE -
Right-of-Way Use
Mono COUNTY



DJF 03/08/16