CALENDAR ITEM C07

Α	1	08/09/16
		PRC 9326.1
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ASSIGNMENT OF LEASE

LESSEE/ASSIGNOR:

The 628 Olympic Partnership, L.P., A California Limited Partnership

ASSIGNEE:

John V. Bautista

AREA, LAND TYPE, AND LOCATION:

Sovereign land located in Lake Tahoe, adjacent to 628 Olympic Drive, near Tahoe City, Placer County

AUTHORIZED USE:

Continued use and maintenance of two existing mooring buoys.

LEASE TERM:

10 years, beginning April 5, 2016.

CONSIDERATION:

\$754 per year, with an annual Consumer Price Index adjustment.

SPECIFIC LEASE PROVISIONS:

Liability insurance in an amount no less than \$1,000,000 per occurrence.

STAFF ANALYSIS AND RECOMMENDATION:

Authority:

Public Resources Code sections 6005, 6216, 6301, and 6503.5; California Code of Regulations, title 2, section 2000, subdivision (b).

Public Trust and State's Best Interests Analysis:

Assignment of this lease from The 628 Olympic Partnership, L.P., A California Limited Partnership, to John V. Bautista will not result in a change in the use of public resources or the impacts thereto. Commission staff believes approval of this assignment is consistent with the common law Public Trust Doctrine and is in the best interests of the State.

CALENDAR ITEM NO. C07 (CONT'D)

OTHER PERTINENT INFORMATION:

- 1. Applicant (Assignee) owns the upland adjoining the lease premises.
- 2. On April 5, 2016, the Commission authorized a General Lease Recreational Use to The 628 Olympic Partnership, L.P., A California Limited Partnership, for two existing mooring buoys. The lease will expire on April 4, 2026. On May 16, 2016, ownership of the upland was deeded to John V. Bautista. The Applicant is now applying for an assignment of the lease.
- 3. This action is consistent with Strategy 1.1 of the Commission's Strategic Plan to deliver the highest levels of public health and safety in the protection, preservation and responsible economic use of the lands and resources under the Commission's jurisdiction.
- 4. Assignment of the lease is not a project as defined by the California Environmental Quality Act because it is an administrative action that will not result in direct or indirect physical changes in the environment.

Authority: Public Resources Code section 21065 and California Code of Regulations, title 14, section 15378, subdivision (b)(5).

EXHIBITS:

- A. Land Description
- B. Site and Location Map

RECOMMENDED ACTION:

It is recommended that the Commission:

PUBLIC TRUST AND STATE'S BEST INTERESTS:

Find that the proposed assignment will not impact the public rights to navigation and fishing or substantially interfere with the Public Trust needs and values at this location, is consistent with the common law Public Trust Doctrine, and is in the best interests of the State.

AUTHORIZATION:

Authorize the assignment of Lease No. PRC 9326.1, a General Lease – Recreational Use, of sovereign land as described in Exhibit A, Land Description, and shown on Exhibit B, Site and Location Map (for reference purposes only), attached and by this reference made a part hereof, from

CALENDAR ITEM NO. **C07** (CONT'D)

The 628 Olympic Partnership, L.P., A California Limited Partnership, to John V. Bautista; effective May 16, 2016.

EXHIBIT A

PRC 9326.1

LAND DESCRIPTION

Two (2) parcels of submerged lands situated in the bed of Lake Tahoe, lying adjacent to Lot 7 of fractional Section 7, Township 15 North, Range 17 East, M.D.B.&M., as shown on Official Government Township Plat approved November 9, 1866, County of Placer, State of California, more particularly described as follows:

PARCELS 1 & 2 - BUOYS

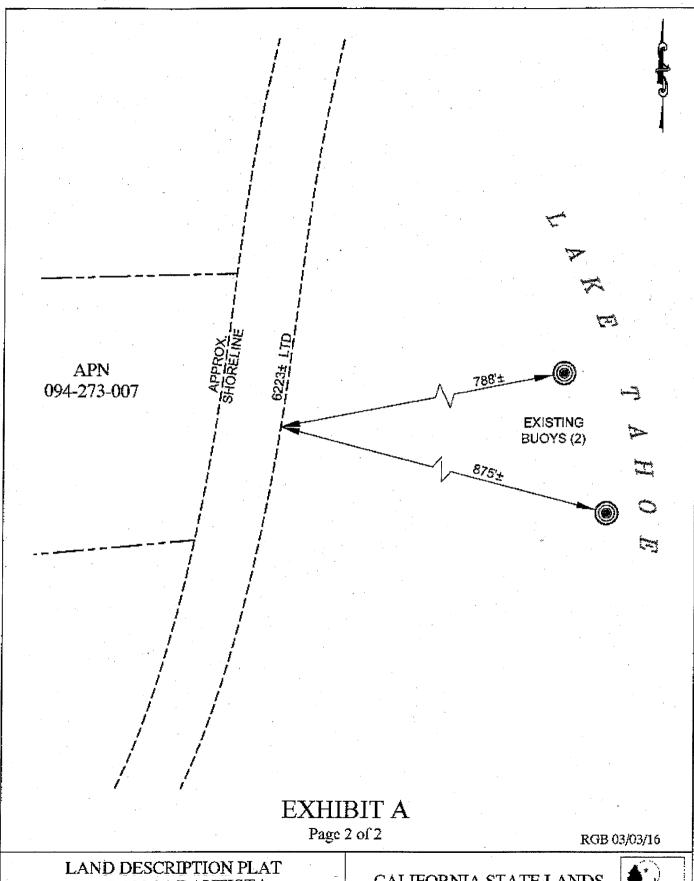
Two circular parcels of land, each being 50 feet in diameter, underlying two existing buoys lying adjacent to that parcel described in Grant Deed recorded December 21, 1999 as Document Number 1999-0108152 in Official Records of said County.

Accompanying plat is hereby made part of this description.

END OF DESCRIPTION

Prepared 03/03/2016 by the California State Lands Commission Boundary Unit.

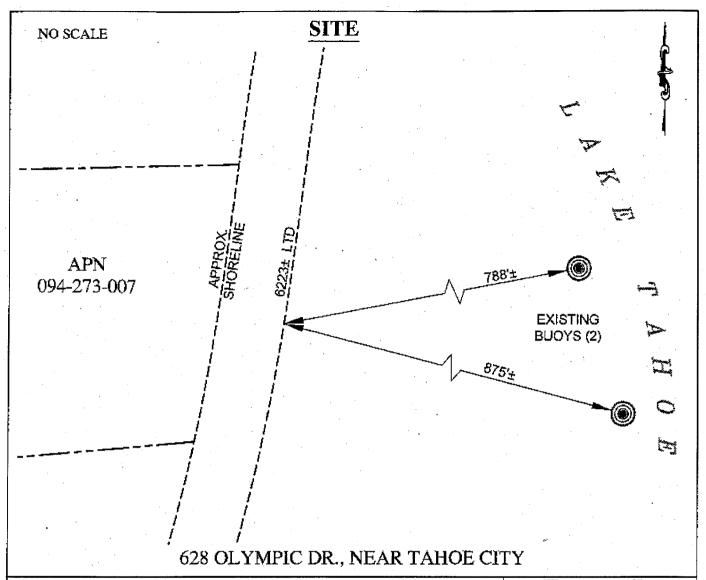




PRC 9326.1 BAUTISTA
PLACER COUNTY

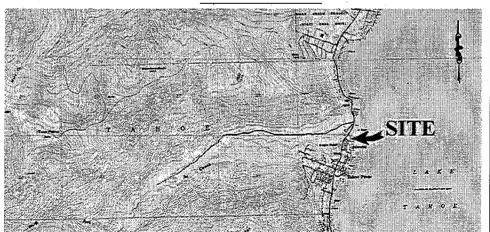
CALIFORNIA STATE LANDS COMMISSION





NO SCALE

LOCATION



MAP SOURCE: USGS QUAD

This Exhibit is solely for purposes of generally defining the lease premises, is based on unverified information provided by the Lessee or other parties and is not intended to be, nor shall it be construed as, a waiver or limitation of any State interest in the subject or any other property.

Exhibit B

PRC 9326.1 BAUTISTA

APN 094-273-007 GENERAL LEASE -RECREATIONAL USE PLACER COUNTY

