CALENDAR ITEM

- A 34
- S 18

03/29/12 PRC 3463.2 J. Porter

REVISION OF RENT

LESSEE:

Southern California Edison 2131 Walnut Grove Ave. G.O. 3, 2nd Floor Rosemead, CA 91770

AREA, LAND TYPE, AND LOCATION:

17.26 acres, more or less, of State school lands located in portions of Section 36, Township 23 North, Range 6 East, Section 36, Township 22.5 North, Range 6 East, Section 16, Township 25 North, Range 5 East, Section 36, Township 25 North, Range 5 East, Section 16, Township 22 North, Range 7 East, and Section 36, Township 26 North, Range 3 East, SBM, in the vicinity of Death Valley Junction, Inyo County.

AUTHORIZED USE:

Operation, use, and maintenance of an overhead 33 kilovolt (kV) electrical power line.

LEASE TERM:

20 years, beginning April 1, 2007.

CONSIDERATION:

This lease provides that Lessor may modify the rent periodically during the lease term. Pursuant to this provision, staff has conducted a review of the rent under this lease and recommends rent be revised from \$544 per year to \$621 per year, effective April 1, 2012.

OTHER PERTINENT INFORMATION:

 On February 5, 2007, the Commission authorized the issuance of a General Lease – Right-of-Way Use to Southern California Edison Company for a term of 20 years, beginning April 1, 2007. The lease will expire on March 31, 2027.

CALENDAR ITEM NO. C98 (CONT'D)

2. The staff recommends that the Commission find that the subject revision of rent, does not have a potential for resulting in either a direct or a reasonably foreseeable indirect physical change in the environment, and is, therefore, not a project in accordance with the California Environmental Quality Act (CEQA).

Authority: Public Resources Code section 21065 and California Code of Regulations, Title 14, sections 15060, subdivision (c)(3) and 15378.

EXHIBIT:

A. Location and Site Map

RECOMMENDED ACTION:

It is recommended that the Commission:

CEQA FINDING:

Find that the subject revision of rent, is not subject to the requirements of CEQA pursuant to California Code of Regulations, Title 14, section 15060, subdivision (c)(3), because the subject activity is not a project as defined by Public Resources Code section 21065 and California Code of Regulations, Title 14, section 15378

AUTHORIZATION:

Approve the revision of rent for Lease No. PRC 3463.2 from \$544 per year to \$621 per year, effective April 1, 2012.

