

**CALENDAR ITEM
C66**

A 4
S 1

06/23/11
PRC 7877.1
N. Lee

REVISION OF RENT

LESSEE:

Shelby Best Family Partners, L.P., a California Limited Partnership

AREA, LAND TYPE, AND LOCATION:

Sovereign land in Lake Tahoe, adjacent to 3580 West Lake Boulevard, near Homewood, Placer County.

AUTHORIZED USE:

Continued use and maintenance of two existing mooring buoys as shown on the attached Exhibit A.

LEASE TERM:

10 years, beginning January 1, 2006.

CONSIDERATION:

This lease provides that Lessor may modify the rent periodically during the lease term. Pursuant to this provision, staff conducted a review of the rent under this lease, and recommends that the rent be revised from \$186 per year to \$680 per year, effective January 1, 2011.

OTHER PERTINENT INFORMATION:

On April 17, 2006, the Commission authorized a General Lease – Recreational Use with Shelby Best Family Partners, L.P., a California Limited Partnership, for the continued use and maintenance of two existing mooring buoys. The Lessee is a limited partnership and, therefore, does not qualify for rent-free status pursuant to Public Resources Code section 6503.5.

EXHIBIT:

A. Site and Location Map

CALENDAR ITEM NO. **C66** (CONT'D)

RECOMMENDED ACTION:

It is recommended that the Commission:

CEQA FINDING:

Find that the activity is not subject to the requirements of the CEQA pursuant to Title 14, California Code of Regulations, section 15060(c)(3) because the activity is not a project as defined by Public Resources Code section 21065 and Title 14, California Code of Regulations, section 15378.

AUTHORIZATION:

Approve the revision of rent for lease no. PRC 7877.1 from \$186 per year to \$680 per year, effective January 1, 2011.