

EXHIBIT B

PRC 4989.1

LAND DESCRIPTION

A strip of submerged land, 20 feet wide, lying in the bed of the South Fork of the Kings River, adjacent to protracted Section 16, Township 18 South, Range 20 East, MDM, Kings County, California, lying 10 feet on each side of the following described line:

Commencing at the Southeast Corner of said Section 16; thence N 54°26'09" W 3658.98 feet to a point on the centerline of the 20 foot wide Utility Easement adjoining the easterly right of way line of State Highway 41 as shown on the Appraisal Report Parcel map by the California Department of Transportation, drawing No, 6-Kin-41-45.1, Sheet 11 of 15, said point being the POINT OF BEGINNING; thence along said centerline the following two (2) courses: 1) N 11°26'04" W 44.90 feet, and 2) N 06°33'56" W, 216.41 feet to the meander line of the right bank of the South Fork of the Kings River as located during the survey of the Rancho Laguna de Tache by the General Land Office in 1864 and as depicted upon said Appraisal Report Parcel Map, said point being the POINT OF TERMINATION.

EXCEPTING THEREFROM any portions lying landward of the ordinary low water marks of the South Fork of the Kings River.

END DESCRIPTION

