

EXHIBIT B

PRC 5538.1

LAND DESCRIPTION

A parcel of submerged land situate in the bed of the Salinas River, lying adjacent to Section 23, Township 23 South, Range 10 East, Mount Diablo Meridian as shown on the Official U.S. Government Plat approved December 3, 1880, located in County of Monterey, State of California, and being more particularly described as follows:

A 10 foot wide strip of land lying 5 feet on each side of the following described centerline:

COMMENCING at the northeast corner of said Section 23, as shown on that certain map filed in Volume 4 of Surveys at Page 102, Records of Monterey County; thence North 89°31'47" West 55.57 feet along the northerly line of said Section 23; thence leaving said northerly line of said Section 23, South 13°10'26" West 115.08 feet; thence South 12°05'00" West 155.44 feet; thence South 13°34'52" West 153.00 feet; thence South 23°53'08" West 106.96 feet to the POINT OF BEGINNING; said point being on the centerline of an existing non-operational six-inch diameter steel natural gas pipeline; thence from said point of beginning along said natural gas pipeline the following ten (10) courses:

- (1) South 25°57'56" West 24.80 feet,
- (2) South 32°23'15" West 147.57 feet,
- (3) South 26°58'21" West 95.12 feet,
- (4) South 08°39'22" West 927.67 feet,
- (5) South 68°43'44" East 113.87 feet,
- (6) South 21°05'04" East 599.57 feet,
- (7) South 27°31'12" West 93.68 feet,
- (8) South 20°07'20" East 165.73 feet,
- (9) South 21°11'31" East 166.02 feet, and
- (10) South 20°35'07" East 171.97 feet to the TERMINUS of the centerline of said strip.

EXCEPTING THEREFROM any portions lying landward of the low water marks of the Salinas River.

The sidelines of said strip to be lengthened or shortened as to terminate at the low water marks on the right and left banks of the Salinas River.

END OF DESCRIPTION

Prepared 05/11/2010 by the California State Lands Commission Boundary Unit.

