

**CALENDAR ITEM  
C08**

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12/10/10  
PRC 8577.1  
R. Barham

**REVISION OF RENT**

**LESSEES:**

Four J's Investments, L.L.C., an Idaho Limited Liability Corporation

**AREA, LAND TYPE, AND LOCATION:**

Sovereign land in Lake Tahoe, adjacent to 4598 North Lake Boulevard, near Carnelian Bay, Placer County.

**AUTHORIZED USE:**

Continued use and maintenance of two existing mooring buoys.

**LEASE TERM:**

10 years, beginning December 9, 2004.

**CONSIDERATION:**

This lease provides that Lessor may modify the rent periodically during the lease term. Pursuant to this provision, staff conducted a review of the rent under this lease and recommends that the rent be revised from \$186 per year to \$680 per year, effective December 9, 2010.

**OTHER PERTINENT INFORMATION:**

1. On December 9, 2004, the Commission authorized a General Lease – Recreational Use with Four J's Investments, L.L.C., an Idaho Limited Liability Corporation, for the continued use and maintenance of two existing mooring buoys. The lease will expire on December 8, 2014.
2. The Lessee does not qualify for rent-free use of the mooring buoys and does not qualify for rent-free status because the lessee is a business entity and not a natural person pursuant to Public Resources Code section 6503.5.

**EXHIBIT**

- A. Site and Location Map

CALENDAR ITEM NO. **C08** (CONT'D)

**RECOMMENDED ACTION:**

It is recommended that the Commission:

**CEQA FINDING:**

Find that the activity is not subject to the requirements of CEQA pursuant to Title 14, California Code of Regulations, section 15060(c)(3) because the activity is not a project as defined by Public Resources Code section 21065 and Title 14, California Code of Regulations, section 15378.

**AUTHORIZATION:**

Approve the revision of rent for Lease No. PRC 8577.1 from \$186 per year to \$680 per year, effective December 9, 2010.