CALENDAR ITEM C07

Α	4	12/10/10
		PRC 8570.1
S	1	R. Barham

REVISION OF RENT

LESSEES:

Lakeside Terrace Homeowners Association and Timberlake Homeowners Association

AREA, LAND TYPE, AND LOCATION:

Sovereign land in Lake Tahoe, adjacent to 1380 and 1400 North Lake Boulevard, near Tahoe City, Placer County.

AUTHORIZED USE:

Continued use and maintenance of an existing joint-use pier, 13 mooring buoys, and two marker buoys.

LEASE TERM:

10 years, beginning October 1, 2004.

CONSIDERATION:

This lease provides that Lessor may modify the rent periodically during the lease term. Pursuant to this provision, staff conducted a review of the rent under this lease, and recommends that the rent be revised from \$250 per year to \$785 per year, effective October 1, 2010.

OTHER PERTINENT INFORMATION:

- 1. On October 6, 2004, the Commission authorized a General Lease Recreational Use with Lakeside Terrace Homeowners Association and Timberlake Homeowners Association for the continued use and maintenance of an existing joint-use pier, 13 mooring buoys, and two marker buoys that will expire on September 30, 2014.
- 2. The Lessees are two homeowners associations consisting of 10 member lots. Of these member lots, one is not owned by a natural person and does not qualify for rent-free status pursuant to Public Resources Code section 6503.5. The rent for the pier and mooring buoys has been prorated according to the number of member lots qualifying for rent-free

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status. The marker buoys, however, are subject to annual rent in the amount of \$50 because they are not used for the docking or mooring of boats.

EXHIBIT

A. Site And Location Map

RECOMMENDED ACTION:

It is recommended that the Commission:

CEQA FINDING:

Find that the activity is not subject to the requirements of CEQA pursuant to Title 14, California Code of Regulations, section 15060(c)(3) because the activity is not a project as defined by Public Resources Code section 21065 and Title 14, California Code of Regulations, section 15378.

AUTHORIZATION:

Approve the revision of rent for Lease No. PRC 8570.1 from \$250 per year to \$785 per year, effective October 1, 2010.