### EXHIBIT B

## LAND DESCRIPTION

# **Owens Lake Dust Mitigation Program Phase VIII**

Two parcels of State-owned sovereign land in the bed of Owens Lake in the County of Inyo, State of California, being more particularly described as follows:

#### Parcel "Area A"

BEGINNING at a point from whence Mineral Monument No. 58, a white marble stone monument with a metal plate cross stamped "MM #58", as said monument is shown on that map filed in Book 11, of Record of Surveys at page 7, Official Records of the County of Inyo, State of California, bears South 82°33'20" East, a distance of 33,809.58 feet; thence along the following described courses:

North 03°26'36" East, 74.17 feet; North 48°52'54" West, 2,757.09 feet; North 51°18'54" East, 2,932.57 feet; North 17°37'34" West, 1,651.40 feet; South 89°03'21" West, 1,449.77 feet; North 88°18'10" West, 753.98 feet; North 89°17'09" West, 138.60 feet; North 00°46'34" West, 3,115.77 feet; North 89°41'36" East, 1,580.27 feet; North 03°25'26" East, 712.91 feet; North 17°46'56" East, 174.14 feet; North 10°01'15" East, 239.96 feet; North 07°08'36" West, 159,50 feet; North 16°38'48" East, 125.82 feet; North 43°16'04" East, 166.61 feet; North 69°55'17" East, 382.37 feet; South 70°36'29" East, 191.94 feet; South 73°30'29" East, 192.61 feet; North 86°33'28" East, 410.84 feet; North 35°02'42" East, 826.62 feet; North 29°31'20" East, 271.66 feet; North 62°21'36" East, 149.81 feet; South 87°21'03" East, 75.95 feet; South 68°15'10" East, 186.43 feet; North 00°09'55" West, 2,465.02 feet;

South 76°44'25" West, 253,42 feet; South 71°20'26" West, 630.84 feet; South 05°44'28" West, 472.31 feet: South 36°03'33" West, 112.05 feet; South 72°23'40" West, 530.94 feet: South 38°56'20" West, 141.08 feet; South 69°31'24" West, 676.61 feet; South 63°08'54" West, 615.38 feet; South 70°04'24" West, 580.29 feet: South 37°36'09" West, 370.06 feet; South 67°03'21" West, 663.72 feet; South 60°13'04" West, 1,481.59 feet; South 64°44'06" West, 256.39 feet; South 51°11'45" West, 807.99 feet; South 34°19'09" West, 77.31 feet: South 44°33'59" West, 382.27 feet; South 56°11'02" West, 151,22 feet: South 38°29'45" West, 319.86 feet; South 53°18'35" West, 210.98 feet: South 46°07'31" West, 326.24 feet; South 25°46'20" West, 207.94 feet; South 43°09'12" West, 187.63 feet; South 35°32'57" West, 231.07 feet: South 46°18'58" West, 262.99 feet: South 07°08'43" East. 279.16 feet: South 33°17'46" West, 198.12 feet; South 56°28'36" West, 173.07 feet: South 76°45'58" West, 246.73 feet; North 89°31'01" West, 230.57 feet: South 68°03'15" West, 204.64 feet: South 56°22'38" West, 172.48 feet; South 39°11'54" West, 578.78 feet; South 67°26'17" West, 419.72 feet; South 58°18'49" East, 163.14 feet; South 01°17'08" East. 3.032.03 feet: South 88°53'36" West, 326.75 feet: South 43°13'34" East, 273.15 feet; South 70°16'51" East, 459.39 feet; South 63°37'46" East, 845.55 feet; South 65°58'25" East, 614.97 feet; North 67°24'23" East, 757.58 feet;

North 49°51′59″ East, 315.09 feet; South 85°54′56″ East, 100.86 feet; South 60°23′43″ East, 860.25 feet; South 44°09′24″ East, 158.66 feet; South 53°14′48″ East, 200.02 feet; South 53°14′48″ East, 200.02 feet; South 48°20′36″ East, 419,93 feet; South 23°37′17″ East, 165.34 feet; South 43°44′28″ East, 162.46 feet; South 43°44′28″ East, 153.95 feet; South 68°19′07″ East, 153.95 feet; South 68°19′07″ East, 177.14 feet; South 69°48′47″ East, 177.14 feet; South 56°53′48″ East, 817.60 feet; South 56°53′48″ East, 976.63 feet; South 80°57′49″ East, 566.91 feet;

South 86°03'25" East, 828.10 feet to the point of BEGINNING;

### Parcel "Area B"

BEGINNING at a point from whence Mineral Monument No. 58, a white marble stone monument with a metal plate cross stamped "MM #58", as said monument is shown on that map filed in Book 11, of Record of Surveys at page 7, Official Records of the County of Inyo, State of California, bears South 61°54′51" East, a distance of 34,079.97 feet; thence along the following described courses:

North 11°16'21" West, 193.15 feet; North 61°39'14" West, 258.68 feet; North 61°39'14" West, 258.68 feet; North 81°34'29" West, 247.44 feet; North 89°57'30" West, 172.23 feet; South 68°27'52" West, 326.55 feet; South 56°11'08" West, 401.76 feet; South 56°11'08" West, 401.76 feet; South 79°42'24" West, 492.16 feet; South 79°42'24" West, 492.16 feet; South 79°42'24" West, 492.16 feet; South 70°17'23" West, 840.97 feet; South 73°34'12" East, 338.60 feet; North 87°38'38" East, 487.83 feet; North 87°34'59" East, 317.91 feet; North 87°34'59" East, 341.99 feet; North 74°02'03" East, 341.99 feet; North 17°08'13" East, 442.36 feet; North 20°27'34" East, 305.57 feet;

North 31°37'41" East, 214.89 feet to the point of BEGINNING;

The Bearings used in this description are on the California Coordinate System, NAD83, (CCS83/92), Zone 4. The Coordinate values, in U.S. Survey Feet, of said Mineral Monument No. 58, also known as Triangulation Station "Keeler" are: Northing 2,064,076.37, Easting 6,890,187.91. All distances shown herein are grid distances in U.S. Survey Feet. To obtain ground surface distances, multiply the distances shown by 1.000228742.

## END OF DESCRIPTION

