CALENDAR ITEM

- A 4
- S 1

08/11/09 PRC 7743.1 B. Terry

REVISION OF RENT

LESSEE:

Lake Canyon Limited Partnership

AREA, LAND TYPE, AND LOCATION:

Sovereign lands in Lake Tahoe, adjacent to 7260 North Lake Boulevard, Tahoe Vista, Placer County.

AUTHORIZED USE:

Continued use and maintenance of four existing mooring buoys.

LEASE TERM:

Ten years, beginning October 15, 2004.

CONSIDERATION:

This lease provides that Lessor may modify the rent periodically during the lease term. Pursuant to this provision, staff has conducted a review of the rent under this lease, and recommends that the rent be revised from \$372 per year to \$1,360 per year, effective October 15, 2009.

OTHER PERTINENT INFORMATION:

On June 7, 2004, the Commission authorized a General Lease – Recreational Use with Lake Canyon Limited Partnership, for the continued use and maintenance of four existing mooring buoys adjacent to two contiguous littoral parcels. The Lessee is a limited partnership and is the owner of the upland parcels. Therefore, the Lessee does not qualify for rent-free status, pursuant to Public Resources Code section 6503.5.

EXHIBIT:

A. Site and Location Map

CALENDAR ITEM NO. C38 (CONT'D)

RECOMMENDED ACTION:

IT IS RECOMMENDED THAT THE COMMISSION:

CEQA FINDING:

FIND THAT THE ACTIVITY IS NOT SUBJECT TO THE REQUIREMENTS OF THE CEQA PURSUANT TO TITLE 14, CALIFORNIA CODE OF REGULATIONS, SECTION 15060(c)(3) BECAUSE THE ACTIVITY IS NOT A PROJECT AS DEFINED BY PUBLIC RESOURCES CODE SECTION 21065 AND TITLE 14, CALIFORNIA CODE OF REGULATIONS, SECTION 15378.

AUTHORIZATION:

APPROVE THE REVISION OF RENT FOR LEASE NO. PRC 7743.1 FROM \$372 PER YEAR TO \$1,360 PER YEAR, EFFECTIVE OCTOBER 15, 2009.