CALENDAR ITEM C25

Α	34	01/29/09
		PRC 4024.2
S	17	C. Hudson

REVISION OF RENT

LESSEE:

Southern California Edison Company 2244 Walnut Grove Avenue Rosemead, CA 91770

AREA, LAND TYPE, AND LOCATION:

24.20 acres, more or less, of State school land in a portion of Section 36, Township 12 North, Range 20 East, SBM, near Homer, San Bernardino County.

AUTHORIZED USE:

Continued use and maintenance of an existing 500 kV overhead transmission line.

LEASE TERM:

49 years, beginning August 28, 1968.

CONSIDERATION:

This lease provides that Lessor may modify the rent periodically during the lease term. Pursuant to this provision, staff has conducted a review of the rent under this lease, and recommends that the rent be revised from \$455 per year to \$545 per year, effective August 28, 2009.

SPECIFIC LEASE PROVISIONS:

Liability insurance with coverage of no less than \$2,000,000.

OTHER PERTINENT INFORMATION:

 On August 28, 1968, the Commission authorized a General Lease - Right of Way Easement with Southern California Edison Company. That lease will expire August 27, 2017.

EXHIBIT:

A. Site and Location Map

CALENDAR ITEM NO. **C25** (CONT'D)

RECOMMENDED ACTION:

IT IS RECOMMENDED THAT THE COMMISSION:

CEQA FINDING:

FIND THAT THE ACTIVITY IS NOT SUBJECT TO THE REQUIREMENTS OF THE CEQA PURSUANT TO TITLE 14, CALIFORNIA CODE OF REGULATIONS, SECTION 15060(c)(3) BECAUSE THE ACTIVITY IS NOT A PROJECT AS DEFINED BY PUBLIC RESOURCES CODE SECTION 21065 AND TITLE 14, CALIFORNIA CODE OF REGULATIONS, SECTION 15378.

AUTHORIZATION:

APPROVE THE REVISION OF RENT FOR LEASE NO. PRC 4024.2 FROM \$455 PER YEAR TO \$545 PER YEAR, EFFECTIVE AUGUST 28, 2009.