

**CALENDAR ITEM
C52**

A 4
S 1

03/25/08
PRC 5676.1
N. Lee

REVISION OF RENT

LESSEE:

Rubicon Tahoe Owners, Inc.
8695 Beach Lane
Tahoma, CA 96142

AREA, LAND TYPE, AND LOCATION:

Sovereign lands in Lake Tahoe, near Rubicon Bay, El Dorado County.

AUTHORIZED USE:

NORTH FIELD:

Continued use and maintenance of one existing pier, one swim area, one swim float and one buoy field containing 22 association-owned mooring buoys, and one marker buoy.

SOUTH FIELD:

Continued use and maintenance of one existing pier, one swim area, one swim float and one buoy field containing 75 association-owned mooring buoys, and two marker buoys.

LEASE TERM:

Ten years, beginning February 1, 2002.

CONSIDERATION:

This lease provides that Lessor may modify the rent periodically during the lease term. Pursuant to this provision, staff has conducted a review of the rent under this lease, and recommends that the rent be revised from \$1,442 per year to \$10,565 per year, effective February 1, 2008.

OTHER PERTINENT INFORMATION:

On October 20, 2003, the Commission authorized a General Lease – Recreational Use to Rubicon Tahoe Owners, Inc. That lease will expire on January 31, 2012.

CALENDAR ITEM NO. **C52** (CONT'D)

EXHIBIT:

- A. Site and Location Map for the North and South Fields

RECOMMENDED ACTION:

IT IS RECOMMENDED THAT THE COMMISSION:

CEQA FINDING:

FIND THAT THE ACTIVITY IS NOT SUBJECT TO THE REQUIREMENTS OF THE CEQA PURSUANT TO TITLE 14, CALIFORNIA CODE OF REGULATIONS, SECTION 15060(c)(3) BECAUSE THE ACTIVITY IS NOT A PROJECT AS DEFINED BY PUBLIC RESOURCES CODE SECTION 21065 AND TITLE 14, CALIFORNIA CODE OF REGULATIONS, SECTION 15378.

AUTHORIZATION:

APPROVE THE REVISION OF RENT FOR LEASE NO. PRC 5676.1 FROM \$1,442 PER YEAR TO \$10,565 PER YEAR, EFFECTIVE FEBRUARY 1, 2008.