

**CALENDAR ITEM
C21**

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S 5

03/25/08
PRC 7680.1
V. Caldwell

REVISION OF RENT

LESSEE:

TDB Sacramento Delta Corporation
48 Chestnut Place
Danville, California 94506-4542

AREA, LAND TYPE, AND LOCATION:

0.24 acres, more or less, of sovereign lands in Georgiana Slough, near the town of Isleton, Sacramento County.

AUTHORIZED USE:

Continued use and maintenance of an existing five-berth covered floating boat dock facility.

LEASE TERM:

Ten years, beginning May 1, 2003.

CONSIDERATION:

This lease provides that Lessor may modify the rent periodically during the lease term. Pursuant to this provision, staff has conducted a review of the rent under this lease, and recommends that the rent be revised from \$969 per year to \$1,068 per year, effective May 1, 2008.

The recommended rent is based on adjustment of the prior rent by application of the Consumer Price Index (CPI). The adjustment does not obligate the Commission to use the CPI to adjust future rents.

OTHER PERTINENT INFORMATION:

On October 20, 2003, the Commission authorized a ten-year General Lease – Recreational Use to TDB Sacramento Delta Corporation. The Lessee is a corporation that includes five owners who own the upland and use the docks. The lease expires on April 30, 2013.

CALENDAR ITEM NO. **C21** (CONT'D)

EXHIBIT:

- A. Site And Location Map

RECOMMENDED ACTION:

IT IS RECOMMENDED THAT THE COMMISSION:

CEQA FINDING:

FIND THAT THE ACTIVITY IS NOT SUBJECT TO THE REQUIREMENTS OF THE CEQA PURSUANT TO TITLE 14, CALIFORNIA CODE OF REGULATIONS, SECTION 15060(c)(3) BECAUSE THE ACTIVITY IS NOT A PROJECT AS DEFINED BY PUBLIC RESOURCES CODE SECTION 21065 AND TITLE 14, CALIFORNIA CODE OF REGULATIONS, SECTION 15378.

AUTHORIZATION:

APPROVE THE REVISION OF RENT FOR LEASE NO. PRC 7680.1 FROM \$969 PER YEAR TO \$1,068 PER YEAR, EFFECTIVE MAY 1, 2008.