

**CALENDAR ITEM
C52**

A 4
S 1

03/25/08
PRC 5676.1
N. Lee

REVISION OF RENT

LESSEE:

Rubicon Tahoe Owners, Inc.
8695 Beach Lane
Tahoma, CA 96142

AREA, LAND TYPE, AND LOCATION:

Sovereign lands in Lake Tahoe, near Rubicon Bay, El Dorado County.

AUTHORIZED USE:

NORTH FIELD:

Continued use and maintenance of one existing pier, one swim area, one swim float and one buoy field containing 22 association-owned mooring buoys, and one marker buoy.

SOUTH FIELD:

Continued use and maintenance of one existing pier, one swim area, one swim float and one buoy field containing 75 association-owned mooring buoys, and two marker buoys.

LEASE TERM:

Ten years, beginning February 1, 2002.

CONSIDERATION:

This lease provides that Lessor may modify the rent periodically during the lease term. Pursuant to this provision, staff has conducted a review of the rent under this lease, and recommends that the rent be revised from \$1,442 per year to \$10,565 per year, effective February 1, 2008.

OTHER PERTINENT INFORMATION:

On October 20, 2003, the Commission authorized a General Lease – Recreational Use to Rubicon Tahoe Owners, Inc. That lease will expire on January 31, 2012.

CALENDAR ITEM NO. **C52** (CONT'D)

EXHIBIT:

- A. Site and Location Map for the North and South Fields

RECOMMENDED ACTION:

IT IS RECOMMENDED THAT THE COMMISSION:

CEQA FINDING:

FIND THAT THE ACTIVITY IS NOT SUBJECT TO THE REQUIREMENTS OF THE CEQA PURSUANT TO TITLE 14, CALIFORNIA CODE OF REGULATIONS, SECTION 15060(c)(3) BECAUSE THE ACTIVITY IS NOT A PROJECT AS DEFINED BY PUBLIC RESOURCES CODE SECTION 21065 AND TITLE 14, CALIFORNIA CODE OF REGULATIONS, SECTION 15378.

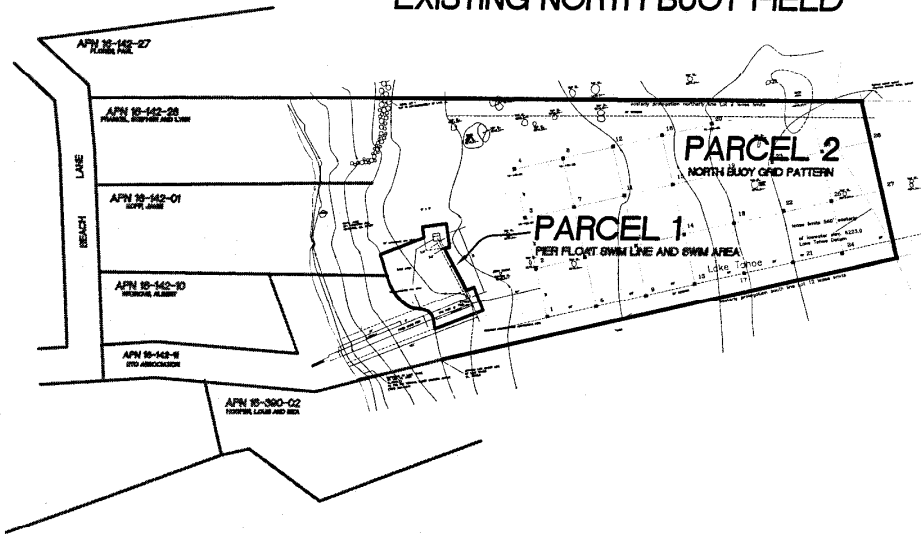
AUTHORIZATION:

APPROVE THE REVISION OF RENT FOR LEASE NO. PRC 5676.1 FROM \$1,442 PER YEAR TO \$10,565 PER YEAR, EFFECTIVE FEBRUARY 1, 2008.

NO SCALE

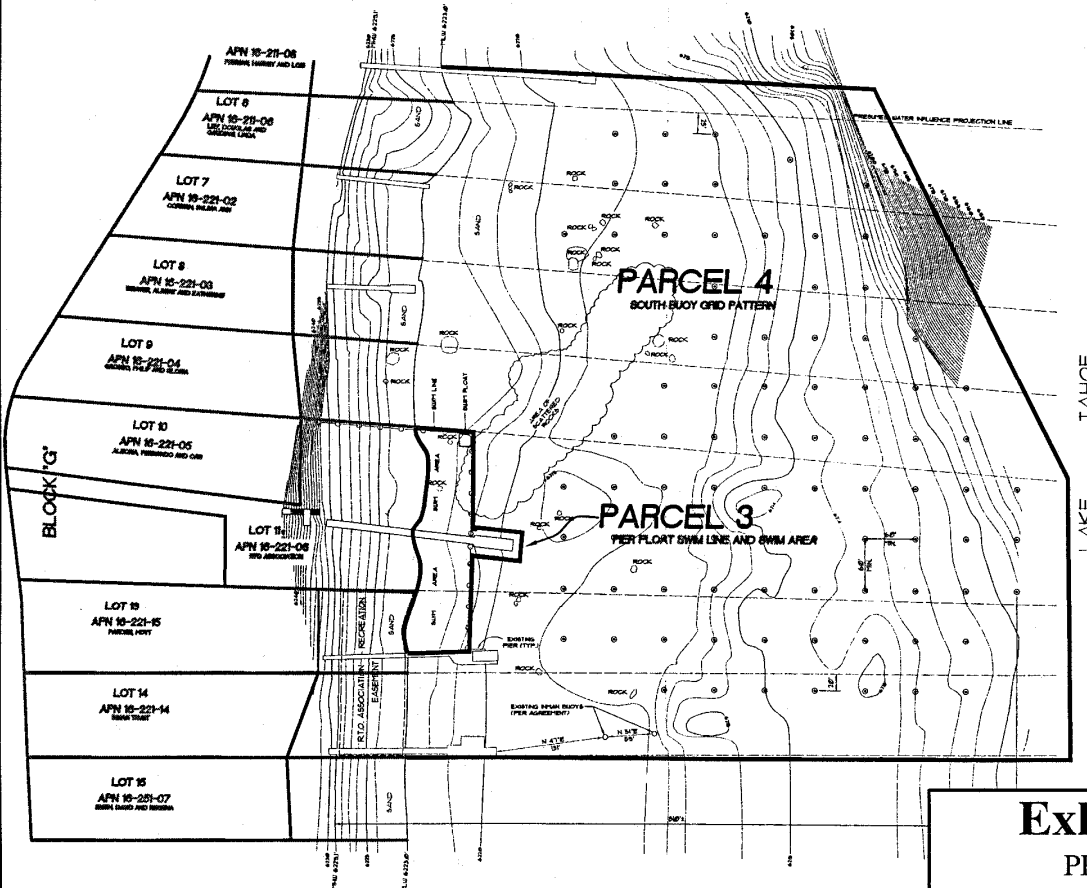
SITE PLAN

EXISTING NORTH BUOY FIELD



NORTH BUOY FIELD NOTE:
 THE DRAWING DEPICTS THE SOUTH BUOY FIELD AND 26 BUOYS, HOWEVER, ONLY 22 BUOYS ARE OWNED/MAINTAINED BY RTO THE REMAINING 4 BUOYS ARE DEDICATED TO THE TWO LITTORAL PROPERTY OWNERS.

EXISTING SOUTH BUOY FIELD



SOUTH BUOY FIELD NOTE:
 THE DRAWING DEPICTS THE SOUTH BUOY FIELD AND 87 BUOYS, HOWEVER, ONLY 75 BUOYS ARE OWNED/MAINTAINED BY RTO THE REMAINING 12 BUOYS ARE DEDICATED TO THE SIX LITTORAL PROPERTY OWNERS.

This Exhibit is solely for purposes of generally defining the lease premises, is based on unverified information provided by the Lessee or other parties and is not intended to be, nor shall it be construed as, a waiver or limitation of any State interest in the subject or any other property.

Exhibit A
 PRC 5676
 GENERAL LEASE
 RECREATIONAL USE
 LAKE TAHOE
 EL DORADO COUNTY