# This Calendar Item No. Sowas approved as Minute Item No. 50 by the California State Lands Commission by a vote of 3 to at its 05/10/67 meeting.

## CALENDAR ITEM C50

A 17,26 05/10/07 PRC 7631.1 S 5,14 J. McComas

#### **REVISION OF RENT**

#### LESSEE:

Califia LLC 73 W. Stewart Road Lathrop, California 95330

#### AREA, LAND TYPE, AND LOCATION:

0.72 acres, more or less, of sovereign lands in the San Joaquin River, near Lathrop, San Joaquin County.

#### **AUTHORIZED USE:**

Continued use and maintenance of an existing commercial marina, consisting of two open floating docks, two walkways, gas pump/dispenser, bank protection and appurtenant facilities.

#### LEASE TERM:

20 years, beginning April 8, 2002.

#### **CONSIDERATION:**

This lease provides that Lessor may modify the rent periodically during the lease term. Pursuant to this provision, staff has conducted a review of the rent under this lease, and recommends that the rent be revised from \$1,450 per year to \$1,545 per year, effective April 8, 2007.

The recommended rent is based on adjustment of the prior rent by application of the Consumer Price Index (CPI). The adjustment does not obligate the Commission to use the CPI to adjust future rents.

#### **EXHIBIT:**

A. Site and Location Map

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### CALENDAR ITEM NO. C50 (CONT'D)

#### **RECOMMENDED ACTION:**

IT IS RECOMMENDED THAT THE COMMISSION:

#### **CEQA FINDING:**

FIND THAT THE ACTIVITY IS NOT SUBJECT TO THE REQUIREMENTS OF THE CEQA PURSUANT TO TITLE 14, CALIFORNIA CODE OF REGULATIONS, SECTION 15060(c)(3) BECAUSE THE ACTIVITY IS NOT A PROJECT AS DEFINED BY PUBLIC RESOURCES CODE SECTION 21065 AND TITLE 14, CALIFORNIA CODE OF REGULATIONS, SECTION 15378.

#### **AUTHORIZATION:**

APPROVE THE REVISION OF RENT FOR LEASE NO. PRC 7631.1 FROM \$1,450 PER YEAR TO \$1,545 PER YEAR, EFFECTIVE APRIL 8, 2007.

