MINUTE ITEM

This Calendar Item No. C57 was approved as Minute Item No. 57 by the California State Lands Commission by a vote of 3 to 6 at its 0436/06 meeting.

CALENDAR ITEM C57

A 26 06/26/06 PRC 2771.1 S 5

REVISION OF RENT

LESSEE:

Port Stockton Boaters, Inc. P. O. Box 1744 Stockton, California 95201

AREA, LAND TYPE, AND LOCATION:

3.80 acres, more or less, of partially filled and submerged lands in the San Joaquin River, Headreach Island, near the city of Stockton, San Joaquin County.

AUTHORIZED USE:

Continued use and maintenance of floating docks, shoreline bulkhead, one speed marker buoy, pilings, and recreational facilities as shown on Exhibit A.

LEASE TERM:

20 years, beginning September 1, 1991.

CONSIDERATION:

This lease provides that Lessor may modify the rent periodically during the lease term. Pursuant to this provision, staff has conducted a review of the rent under this lease, and recommends that the rent be revised from \$1,648 per year to \$1,765 per year, effective September 1, 2006.

The recommended rent is based on adjustment of the prior rent by application of the Comsumer Price Index (CPI). The adjustment does not obligate the Commission to use the CPI to adjust future rents.

EXHIBITS:

A. Site Plan

B. Location Map

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CALENDAR ITEM NO. C57 (CONT'D)

RECOMMENDED ACTION:

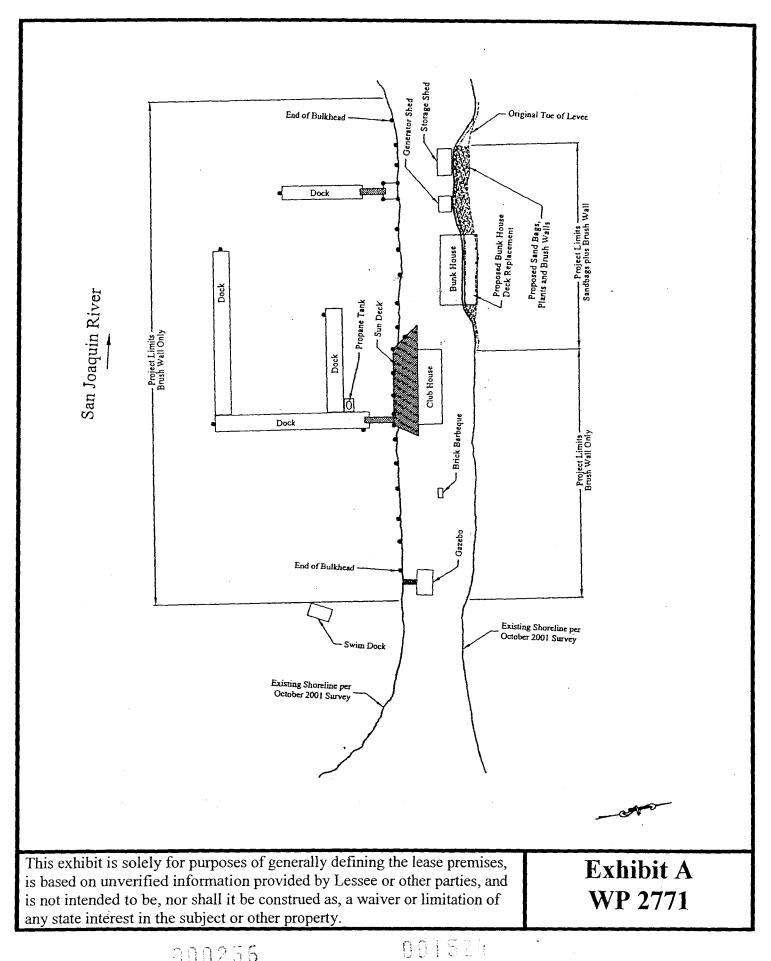
IT IS RECOMMENDED THAT THE COMMISSION:

CEQA FINDING:

FIND THAT THE ACTIVITY IS NOT SUBJECT TO THE REQUIREMENTS OF THE CEQA PURSUANT TO TITLE 14, CALIFORNIA CODE OF REGULATIONS, SECTION 15060(c)(3) BECAUSE THE ACTIVITY IS NOT A PROJECT AS DEFINED BY PUBLIC RESOURCES CODE SECTION 21065 AND TITLE 14, CALIFORNIA CODE OF REGULATIONS, SECTION 15378.

AUTHORIZATION:

APPROVE THE REVISION OF RENT FOR LEASE NO. PRC 2771.1 FROM \$1,648 PER YEAR TO \$1,765 PER YEAR, EFFECTIVE SEPTEMBER 1, 2006.



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