MINUTE ITEM

This Calendar Item No. 235 was approved as Minute Item No. 35 by the California State Lands Commission by a vote of 3 to 4 at its 3/3/04 meeting.

CALENDAR ITEM C35

A 30,32 02/02/04 PRC 6704.1 S 16 S. Young

REVISION OF RENT

LESSEE:

Southern California Edison Company 1851 W. Valencia, Building F Fullerton, CA 92833

AREA, LAND TYPE, AND LOCATION:

1.066 acres, more or less, of sovereign lands in the Kern River, northeast of Bakersfield, Kern County.

AUTHORIZED USE:

Continued use and maintenance of a 220 kV Overhead Tower Line.

LEASE TERM:

25 years, beginning February 15, 1984.

CONSIDERATION:

This lease provides that Lessor may modify the rent periodically during the lease term. Pursuant to this provision, staff has conducted a review of the rent under this lease, and recommends that the rent be revised from \$1,132 per year to \$1,310 per year, effective February 15, 2004.

The recommended rent is based on adjustment of the prior rent by application of the Consumer Price Index (CPI). The adjustment does not obligate the Commission to use the CPI to adjust future rents other than as specifically set forth herein.

OTHER PERTINENT INFORMATION:

1. The lease was originally issued beginning in February 15, 1984 for a 25-year term ending February 14, 2006. This General Lease – Right of Way Use is for a 220 kV overhead transmission facility occupying a 1.066-acre parcel across the Kern River northeast of Bakersfield, Kern County.

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CALENDAR ITEM NO. C35 (CONT'D)

EXHIBIT:

Α.

Location and Site Map

RECOMMENDED ACTION:

IT IS RECOMMENDED THAT THE COMMISSION:

CEQA FINDING:

FIND THAT THE ACTIVITY IS NOT SUBJECT TO THE REQUIREMENTS OF THE CEQA PURSUANT TO TITLE 14, CALIFORNIA CODE OF REGULATIONS, SECTION 15060(c)(3) BECAUSE THE ACTIVITY IS NOT A PROJECT AS DEFINED BY PUBLIC RESOURCES CODE SECTION 21065 AND TITLE 14, CALIFORNIA CODE OF REGULATIONS, SECTION 15378.

AUTHORIZATION:

APPROVE THE REVISION OF RENT FOR LEASE NO. PRC 6704.1 FROM \$1,132 PER YEAR TO \$1,310 PER YEAR, EFFECTIVE FEBRUARY 15, 2004.

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