

MINUTE ITEM
This Calendar Item No. C39
was approved as Minute Item
No. 39 by the State Lands
Commission by a vote of 3
to 0 at its 9-19-00
meeting.

CALENDAR ITEM
C39

A 27

S 15

09/19/00
WP 5092.1
F. Singer

CONTINUATION OF RENT

LESSEE:

Silverking Oceanic Farms
Post Office Box 2184
Santa Cruz, CA 95063

AREA, LAND TYPE, AND LOCATION:

4.132 acres, more or less, of sovereign lands in the Pacific Ocean, near
Davenport, Santa Cruz County.

AUTHORIZED USE:

Continued use and maintenance of an existing concrete fishway and four 24-inch
water intake lines.

LEASE TERM:

Ten years, beginning March 1, 1996.

CONSIDERATION:

This lease provides that Lessor may modify the rent periodically during the lease
term. Pursuant to this provision, staff has conducted a review of the rent under
this lease, and recommends that the rent be continued at \$550 per year, effective
March 1, 2001.

EXHIBIT:

A. Location Map

CALENDAR ITEM NO. **C39** (CONT'D)

RECOMMENDED ACTION:

IT IS RECOMMENDED THAT THE COMMISSION:

CEQA FINDING:

FIND THAT THE ACTIVITY IS EXEMPT FROM THE REQUIREMENTS OF THE CEQA PURSUANT TO TITLE 14, CALIFORNIA CODE OF REGULATIONS, SECTION 15061 BECAUSE THE ACTIVITY IS NOT A PROJECT AS DEFINED BY PUBLIC RESOURCES CODE SECTION 21065 AND TITLE 14, CALIFORNIA CODE OF REGULATIONS, SECTION 15378.

AUTHORIZATION:

APPROVE THE CONTINUATION OF RENT FOR LEASE NO. PRC 5092.1 AT \$550 PER YEAR, EFFECTIVE MARCH 1, 2001.

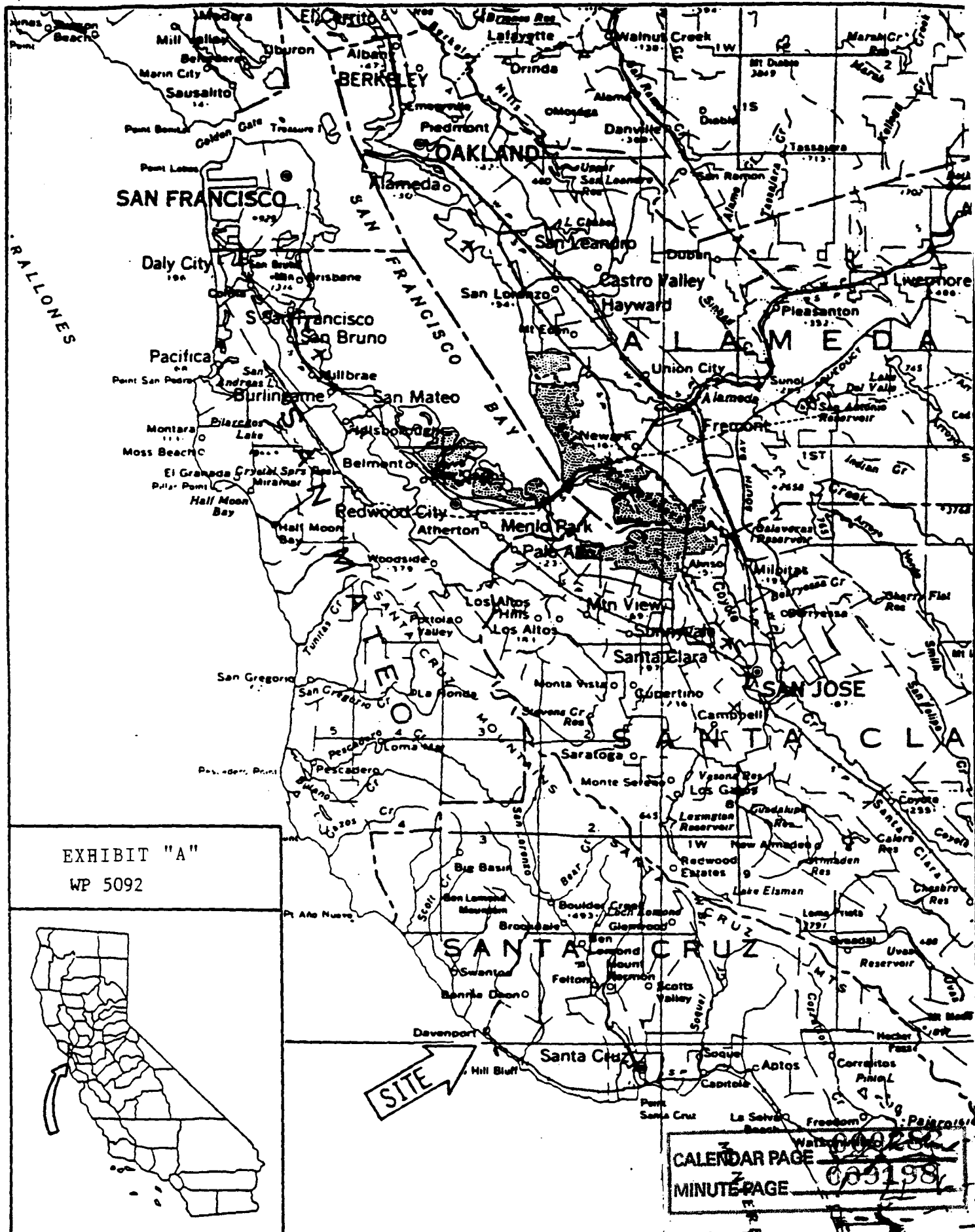


EXHIBIT "A"
WP 5092

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