

MINUTE ITEM
This Calendar Item No. C10
was approved as Minute Item
No. 10 by the State Lands
Commission by a vote of 3
to 0 at its 9-19-00
meeting.

CALENDAR ITEM
C10

A 58
S 29

09/19/00
PRC 7378.1
B. Dugal

REVISION OF RENT

LESSEE:

Santa Catalina Island Company
P. O. Box 737
Avalon, California 90704

SUBLESSEE:

Jack L. Fennie
P.O. Box 338
Avalon, CA 90704

AREA, LAND TYPE, AND LOCATION:

0.17 acres, more or less, of filled tide and submerged lands at Pebbly Beach,
Santa Catalina Island, Los Angeles County.

AUTHORIZED USE:

Continued use and maintenance of an existing freight barge landing.

LEASE TERM:

Twenty-six years, beginning January 1, 1990.

CONSIDERATION:

This lease provides that Lessor may modify the rent periodically during the lease term. Pursuant to this provision, staff has conducted a review of the rent under this lease, and recommends that the rent be revised from \$5,746 per year to \$6,014 per year, effective January 1, 2000.

The recommended adjustment of rent is based on adjustment of the prior rent by application of the Consumer Price Index (CPI). This adjustment does not obligate the Commission to use the CPI to adjust rents other than as specifically set forth herein.

CALENDAR ITEM NO. **C10** (CONT'D)

EXHIBIT:

A. Location Map

RECOMMENDED ACTION:

IT IS RECOMMENDED THAT THE COMMISSION:

CEQA FINDING:

FIND THAT THE ACTIVITY IS EXEMPT FROM THE REQUIREMENTS OF THE CEQA PURSUANT TO TITLE 14, CALIFORNIA CODE OF REGULATIONS, SECTION 15061 BECAUSE THE ACTIVITY IS NOT A PROJECT AS DEFINED BY PUBLIC RESOURCES CODE SECTION 21065 AND TITLE 14, CALIFORNIA CODE OF REGULATIONS, SECTION 15378.

AUTHORIZATION:

APPROVE THE REVISION OF RENT FOR LEASE NO. PRC 7378.1 FROM \$5,746 PER YEAR TO \$6,014 PER YEAR, EFFECTIVE JANUARY 1, 2000.

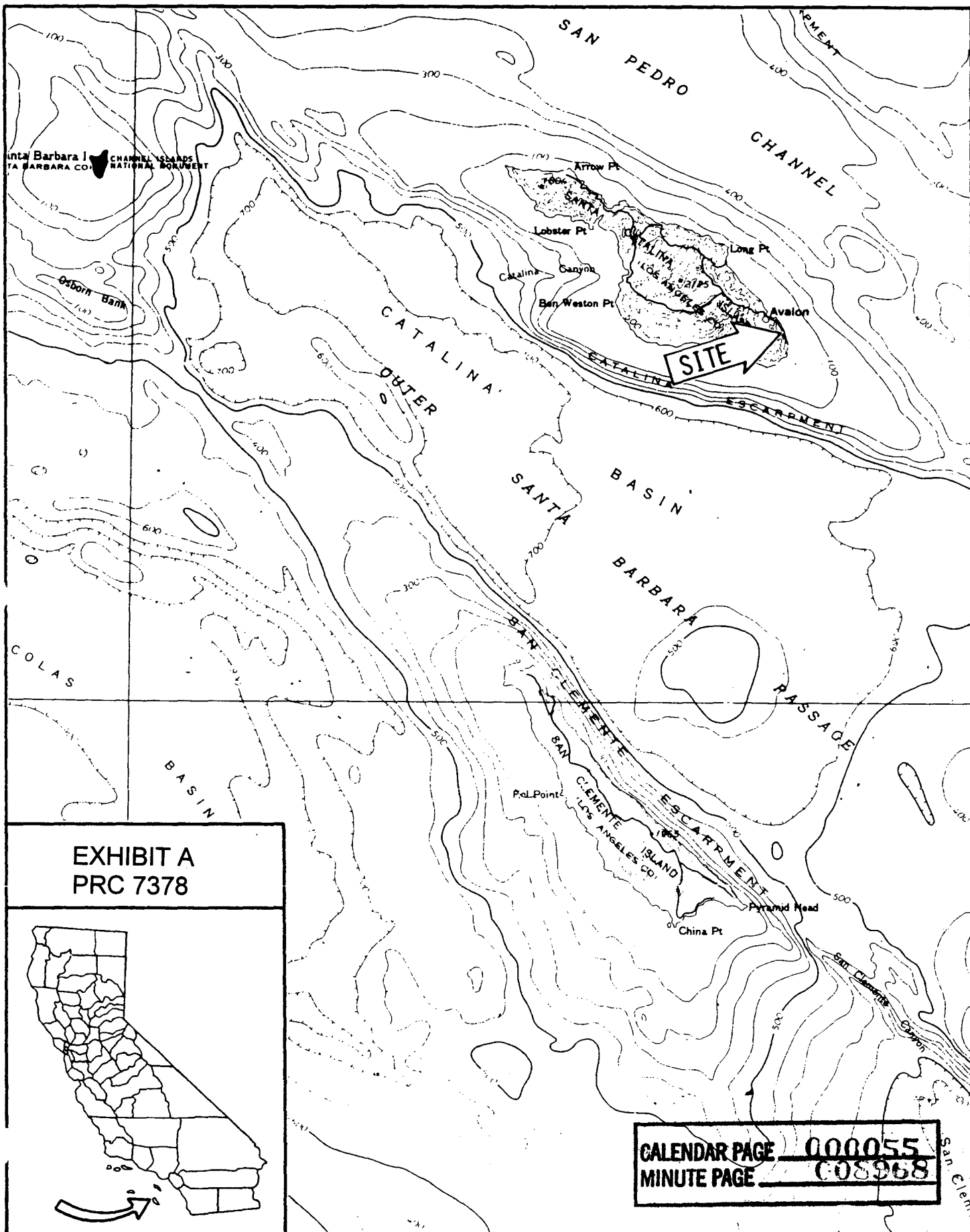


EXHIBIT A
PRC 7378

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