MINUTE ITEM This Calendar Item No. $\underline{C33}$ was approved as Minute Item No. $\underline{33}$ by the State Lands Commission by a vote of $\underline{3}$ to $\underline{0}$ at its $\underline{4//3/99}$ meeting.

CALENDAR ITEM C33

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04/13/99 PRC 5858.1 J. Ludlow

REVISION OF RENT GENERAL LEASE - COMMERCIAL USE

LESSEE:

Tahoe Sunnyside, a California Limited Partnership Attention: John Sears 21 Blackberry Court Lafayette, California 94549

AREA, LAND TYPE, AND LOCATION:

0.24 acre, more or less, of sovereign lands in Lake Tahoe, near Sunnyside, Placer County.

AUTHORIZED USE:

Continued use and maintenance of a commercial marina, as shown on the attached Exhibit A.

LEASE TERM:

40 years, beginning July 1, 1980.

CONSIDERATION:

This lease provides that Lessor may modify the minimum rent periodically during the lease term. Pursuant to this provision, staff has conducted a review of the minimum rent under this lease, and recommends that the minimum rent be revised from \$750 per year to \$1,450 per year, effective July 1, 1999.

The proposed minimum annual rental was recalculated at 50% of the average actual annual rental from the Lease premises during the preceding five year period.

EXHIBIT:

A. Site and Location Map

RECOMMENDED ACTION:

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CALENDAR ITEM NO. C33 (CONT=D)

IT IS RECOMMENDED THAT THE COMMISSION:

CEQA FINDING:

FIND THAT THE ACTIVITY IS EXEMPT FROM THE REQUIREMENTS OF THE CEQA PURSUANT TO TITLE 14, CALIFORNIA CODE OF REGULATIONS, SECTION 15061 BECAUSE THE ACTIVITY IS NOT A PROJECT AS DEFINED BY PUBLIC RESOURCES CODE SECTION 21065 AND TITLE 14, CALIFORNIA CODE OF REGULATIONS, SECTION 15378.

AUTHORIZATION:

APPROVE THE REVISION OF THE MINIMUM RENT FOR LEASE NO. PRC 5858.1 FROM \$750 PER YEAR TO \$1,450 PER YEAR, EFFECTIVE JULY 1, 1999. THE MINIMUM ANNUAL RENTAL OF \$1,450 SHALL BE AGAINST 5% OF THE GROSS INCOME RECEIVED FROM THE LESSEE AND ITS OPERATORS.





