MINUTE ITEM

This Calendar Item No. CO7 was approved as Minute Item No. O7 by the California State Lands Commission by a vote of 3 to 0 at its 11107197 meeting.

CALENDAR ITEM

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11/07/97 PRC 7620.1 L. Burks

CONTINUATION OF RENT

LESSEE:

Vollman-Clark Ranch, a General Partnership Attn: Dennis Vollman 1900 Point West Way, Suite 156 Sacramento, California 95815

AREA, LAND TYPE, AND LOCATION:

1.14 acres, more or less, of tide and submerged lands in the Sacramento River, near Walnut Grove, Sacramento County.

AUTHORIZED USE:

30-berth commercial marina.

LEASE TERM:

25 years, beginning March 2, 1992.

CONSIDERATION:

This lease provides that Lessor may modify the rent periodically during the lease term. Pursuant to this provision, staff has conducted a review of the rent under this lease, and recommends that the rent be continued at a minimum of \$2,500 per year against 5% of gross income derived from berthing, effective March 2, 1998.

EXHIBIT:

A. Location Map

RECOMMENDED ACTION:

IT IS RECOMMENDED THAT THE COMMISSION:

CEQA FINDING:

FIND THAT THE ACTIVITY IS EXEMPT FROM THE REQUIREMENTS OF THE CEQA PURSUANT TO TITLE 14, CALIFORNIA CODE OF REGULATIONS, SECTION 15061, BECAUSE THE ACTIVITY IS NOT A

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CALENDAR ITEM NO. CO7 (CONT'D)

PROJECT AS DEFINED BY PUBLIC RESOURCES CODE SECTION 21065 AND TITLE 14, CALIFORNIA CODE OF REGULATIONS, SECTION 15378.

AUTHORIZATION:

APPROVE THE CONTINUATION OF RENT FOR LEASE NO. PRC 7620.1 AT A MINIMUM OF \$2,500 PER YEAR AGAINST 5% OF GROSS INCOME DERIVED FROM BERTHING, EFFECTIVE MARCH 2, 1998.

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