CALENDAR ITEM C44

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PRC 1531.2 H. Maricle

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CONTINUATION OF RENT

LESSEE:

Pacific Gas and Electric Company
Attn: Ms. Missy Brosnan, Land Services
77 Beale Street, Room 2150, Mailcode N10A
P. O. Box 77000
San Francisco, California 94177

AREA, LAND TYPE, AND LOCATION:

12.48 acres, more or less, of school lands ten miles southeast of Ridgecrest, in San Bernardino County.

AUTHORIZED USE:

10-inch and 12-inch diameter natural gas transmission lines.

LEASE TERM:

25 years, beginning January 1, 1988.

CONSIDERATION:

This lease provides that Lessor may modify the rent periodically during the lease term. Pursuant to this provision, staff has conducted a review of the rent under this lease, and recommends that the rent be continued at \$2,391.40 per year, effective January, 1, 1998.

EXHIBIT:

A. Location Map

RECOMMENDED ACTION:

IT IS RECOMMENDED THAT THE COMMISSION:

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CALENDAR ITEM NO. C44 (CONT'D)

CEQA FINDING:

FIND THAT THE ACTIVITY IS EXEMPT FROM THE REQUIREMENTS OF THE CEQA PURSUANT TO TITLE 14, CALIFORNIA CODE OF REGULATIONS, SECTION 15061 BECAUSE THE ACTIVITY IS NOT A PROJECT AS DEFINED BY PUBLIC RESOURCES CODE SECTION 21065 AND TITLE 14, CALIFORNIA CODE OF REGULATIONS, SECTION 15378.

AUTHORIZATION:

APPROVE THE CONTINUATION OF RENT FOR LEASE NO. PRC 1531.2 AT \$2,391.40 PER YEAR, EFFECTIVE JANUARY 1, 1998.

