MINUTE ITEM
This Calendar Item No. 109
was approved as Minute Item
No. 09 by the State Lands
Commission by a vote of 3
to 0 at its 8-3-94
meeting.

CALENDAR ITEM

C09

A 4

08/03/94 PRC 5857 Burks

8 1

ASSIGNMENT OF LEASE PRC 5857

ASSIGNOR:

Peter Topol and Steve Topol dba Homewood High and Dry Marina P. O. Box 1735 Tahoe City, California 95730

ASSIGNEE:

Nathan Topol dba Homewood High and Dry Marina P. O. Box 1735 Tahoe City, California 95730

LOCATION:

An area of submerged land located in Lake Tahoe at Homewood, Placer County.

EXHIBITS:

A. Location Map

AB 884:

N/A

RECOMMENDED

ACTION:

IT IS RECOMMENDED THAT THE COMMISSION:

CEQA

FINDING:

FIND THAT THE ACTIVITY IS EXEMPT FROM THE REQUIREMENTS OF THE CEQA PURSUANT TO 14 CAL. CODE REGS. 15061 BECAUSE THE ACTIVITY IS NOT A PROJECT AS DEFINED BY P.R.C. 21065 AND 14 CAL. CODE REGS. 15378.

SIGNIFICANT LANDS

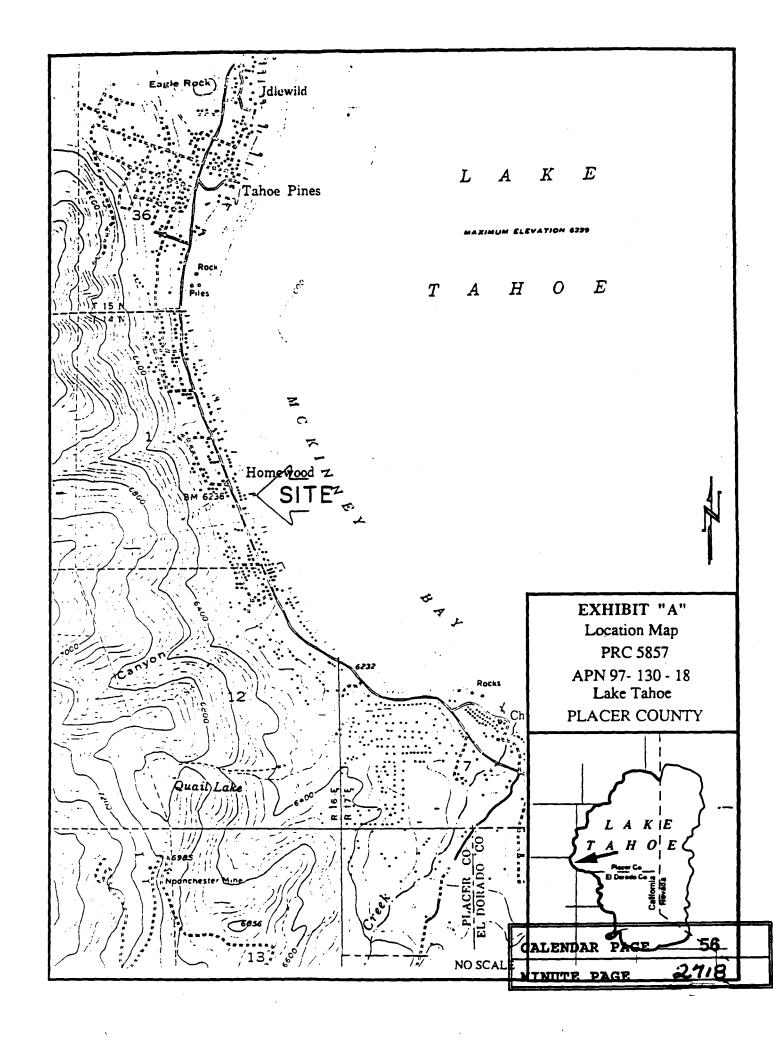
INVENTORY FINDING:

FIND THAT THIS ACTIVITY IS CONSISTENT WITH THE USE CLASSIFICATION DESIGNATED FOR THE LAND PURSUANT TO P.R.C. 6370, ET SEQ.

CALENDAR ITEM NO. CO9 (CONT'D)

AUTHORIZATION:

AUTHORIZE ASSIGNMENT OF LEASE NO. PRC 5857, GENERAL LEASE - COMMERCIAL USE, EFFECTIVE NOVEMBER 12, 1993, OF AN AREA OF SUBMERGED LAND, LOCATED IN LAKE TAHOE AT HOMEWOOD, PLACER COUNTY; IN CONSIDERATION OF \$300 PER ANNUM AGAINST FIVE PERCENT (5%) OF GROSS INCOME DERIVED FROM THE RENTAL OF MOORINGS; WITH THE STATE RESERVING THE RIGHT TO FIX A DIFFERENT RENTAL ON EACH FIFTH ANNIVERSARY OF THE LEASE; PROVISION OF PUBLIC LIABILITY INSURANCE FOR A COMBINED SINGLE LIMIT COVERAGE OF \$500,000; FOR CONTINUED USE AND MAINTENANCE OF AN EXISTING COMMERCIAL MARINA; EXISTING LEASE RUNS FORTY (40) YEARS FROM JULY 1, 1980; ON THE LAND DESCRIBED ON EXHIBIT "A" ATTACHED HERETO AND BY REFERENCE MADE A PART HEREOF.



NO TEXT THIS PAGE

CALENDAR PAGE ______