MINUTE ITEM

This Calendar Item No. CO8

was approved as Minute Item

No. O8 by the State Lands

Commission by a vote of 3

to 0 at its 8-3-94

meeting.

CALENDAR ITEM CO8

A 4

08/03/94 PRC 3953 Burks

8 1

ASSIGNMENT OF LEASE PRC 3953

ASSIGNOR:

Peter Topol and Steve Topol dba Homewood High and Dry Marina P. O. Box 1735 Tahoe City, California 95730

ASSIGNEE:

Nathan Topol dba Homewood High and Dry Marina P. O. Box 1735 Tahoe City, California 95730

LOCATION:

An 0.148-acre area of submerged land located in Lake Tahoe at Homewood, Placer County.

EXHIBITS:

A. Location Map

AB 884:

N/A

RECOMMENDED

ACTION:

IT IS RECOMMENDED THAT THE COMMISSION:

CEOA

FINDING:

FIND THAT THE ACTIVITY IS EXEMPT FROM THE REQUIREMENTS OF THE CEQA PURSUANT TO 14 CAL. CODE REGS. 15061 BECAUSE THE ACTIVITY IS NOT A PROJECT AS DEFINED BY P.R.C. 21065 AND 14 CAL. CODE REGS. 15378.

SIGNIFICANT LANDS

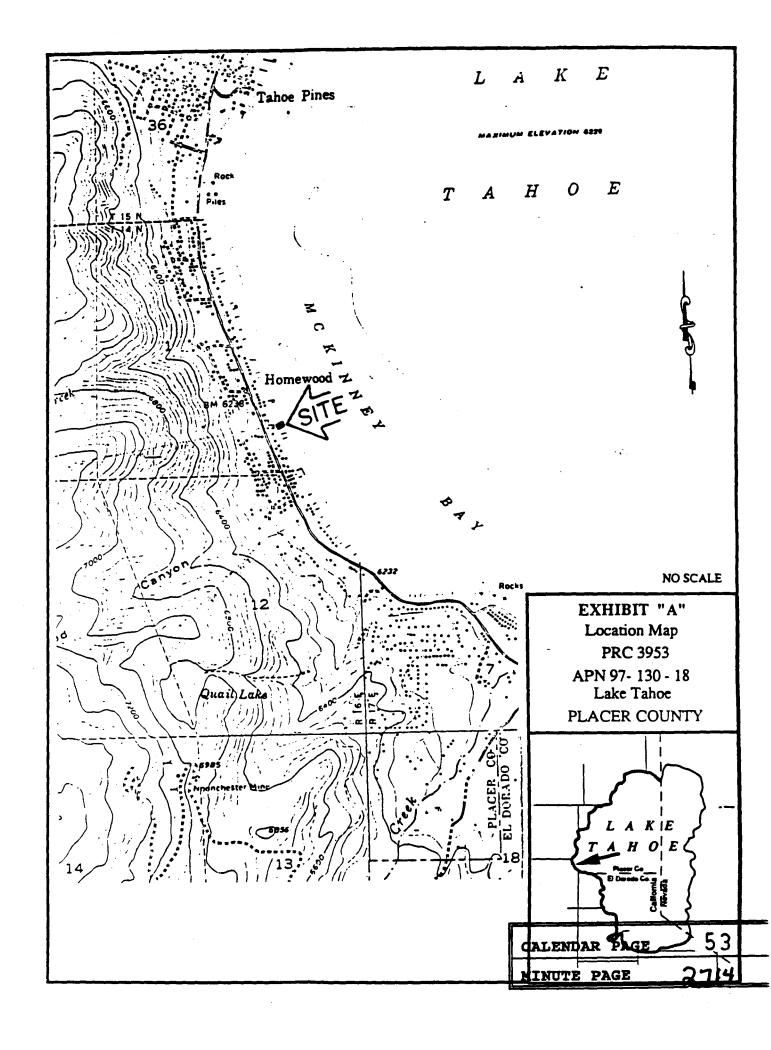
INVENTORY FINDING:

FIND THAT THIS ACTIVITY IS CONSISTENT WITH THE USE CLASSIFICATION DESIGNATED FOR THE LAND PURSUANT TO P.R.C. 6370, ET SEQ.

CALENDAR ITEM NO. CO8 (CONT'D)

AUTHORIZATION:

AUTHORIZE ASSIGNMENT OF LEASE NO. PRC 3953, GENERAL LEASE - COMMERCIAL USE, EFFECTIVE NOVEMBER 12, 1993, OF A 0.148-ACRE AREA OF SUBMERGED LAND, LOCATED IN LAKE TAHOE AT HOMEWOOD, PLACER COUNTY; IN CONSIDERATION OF \$225 PER ANNUM AGAINST FIVE PERCENT (5%) OF GROSS INCOME DERIVED FROM THE RENTAL OF MOORINGS; WITH THE STATE RESERVING THE RIGHT TO FIX A DIFFERENT RENTAL ON EACH FIFTH ANNIVERSARY OF THE LEASE; PROVISION OF PUBLIC LIABVILITY INSURANCE FOR A COMBINED SINGLE LIMIT COVERAGE OF \$500,000; FOR CONTINUED USE AND MAINTENANCE OF AN EXISTING COMMERCIAL MARINA; EXISTING LEASE RUNS FORTY (40) YEARS FROM JULY 1, 1980; ON THE LAND DESCRIBED ON EXHIBIT "A" ATTACHED HERETO AND BY REFERENCE MADE A PART HEREOF.



NO TEXT THIS PAGE

CALENDAR PAGE _______