

MINUTE ITEM

This Calendar Item No. 35
was approved as Minute Item
No. 35 by the State Lands
Commission by a vote of 3
to 0 at its 8/10/88
meeting

CALENDAR ITEM

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08/10/88
PRC 7075
Louie

ASSIGNMENT OF INTERESTS IN LEASE PRC 7075

ASSIGNORS: Exxon Company, U.S.A.
225 West Hillcrest
Thousand Oaks, California 91360
and

Phillips Petroleum Company
372 Adams Building
Bartlesville, Oklahoma 74004

ASSIGNEES: Exxon Pipeline Company
P.O. Box 2220
Houston, Texas 77252-2220
and

Largo Company
372 Adams Building
Bartlesville, Oklahoma 74004

AREA, TYPE LAND AND LOCATION:
A 74.309-acre parcel of tide and submerged land
at Gaviota, Santa Barbara County.

LAND USE: Operation and maintenance of an interim marine
terminal.

TERMS OF ORIGINAL LEASE:
Initial period: Four years beginning May 1,
1987.
Surety bond: \$1,000,000.
Public liability insurance: Combined single
limit coverage of \$10,000,000
or Lessee may elect to be
self-insured.

Consideration: \$180,000 per annum.

BASIS FOR CONSIDERATION:
Pursuant to 2 Cal. Adm. Code 2003.

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PREREQUISITE CONDITIONS, FEES AND EXPENSES:

Filing fee and processing costs have been received.

STATUTORY AND OTHER REFERENCES:

- A. P.R.C.: Div. 6, Parts 1 and 2; Div. 13.
- B. Cal. Adm. Code: Title 2, Div. 3; Title 14, Div. 6.

AB 884: N/A.

OTHER PERTINENT INFORMATION:

1. Gaviota Terminal Company, a general partnership, is the State's lessee under Lease PRC 7075. The partnership is composed of Texaco Trading and Transportation Inc., Chevron U.S.A. Inc., Exxon Company, U.S.A. (a division of Exxon Corporation), Phillips Petroleum Company, and Sun Crude Marketing and Transportation, Inc. Exxon Company U.S.A. has requested an assignment of its interest in the lease to Exxon Pipeline Company, and Phillips Petroleum Company has requested an assignment of its interest in the lease to Largo Company.

Exxon Pipeline Company is wholly owned by Exxon Capital Corporation, which is, in turn, wholly owned by Exxon Corporation. Largo Company is wholly owned by Phillips Investment Company, which is, in turn, wholly owned by Phillips Petroleum Company.

2. The Gaviota terminal is being used for the interim transport of Point Arguello and Central Santa Maria Basin production which has been processed at Gaviota or Lompoc. It is anticipated that operation of the Gaviota marine terminal will cease upon completion of the Las Flores Consolidated marine terminal, or when crude oil pipelines to Texas and Los Angeles are operational.

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3. Pursuant to the Commission's delegation of authority and the State CEQA Guidelines (14 Cal. Adm. Code 15061), the staff has determined that this activity is exempt from the requirements of the CEQA because the activity is not a "project" as defined by CEQA and the State CEQA Guidelines.

Authority: P.R.C. 21065 and 14 Cal. Adm. Code 15378.

4. This activity involves lands identified as possessing significant environmental values pursuant to P.R.C. 6370, et seq. but will not affect those significant lands.

EXHIBITS: A. Land Description.
 B. Location Map.

IT IS RECOMMENDED THAT THE COMMISSION:

1. FIND THAT THE ACTIVITY IS EXEMPT FROM THE REQUIREMENTS OF THE CEQA PURSUANT TO 14 CAL. ADM. CODE 15061 BECAUSE THE ACTIVITY IS NOT A PROJECT AS DEFINED BY P.R.C. 21065 AND 14 CAL. ADM. CODE 15378.
2. AUTHORIZE THE ASSIGNMENTS FROM EXXON COMPANY, U.S.A. TO EXXON PIPELINE COMPANY AND FROM PHILLIPS PETROLEUM COMPANY TO LARGO COMPANY OF THEIR RESPECTIVE INTERESTS IN LEASE PRC 7075, EFFECTIVE THIS DATE.

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EXHIBIT "A"

LAND DESCRIPTION

PRC 7075

Four parcels of tide and submerged land in the Pacific Ocean approximately one half mile east of Gaviota, Santa Barbara County, California, said parcels being described as follows:

PARCEL 1 - PIPELINES

A strip of tide and submerged land 35 feet wide, the centerline of which is described as follows:

BEGINNING at a point which bears N89°07'35"E, 3906.03 feet from United States Coast and Geodetic Survey Monument "TANK, 1933", as shown upon Sheet 19 of 39, of certain maps prepared by the State Lands Commission entitled "Survey of the Mean High Tide Line Along the Shore of the Pacific Ocean", said maps being filed for record in Book 41 of Miscellaneous Maps, pages 12-50, inclusive, on April 20, 1959, in the Office of the County Recorder of Santa Barbara County; thence into the Pacific Ocean S3041'36"W 1009.10 feet; thence S3040'00"W 1422.91 feet; thence S0900'00"W 1570.00 feet to a point designated "A" and the end of the herein described centerline.

PARCEL 2 - BUOYS

A circular parcel of submerged land 2000 feet in diameter, the center point of which is located as follows:

BEGINNING at the point designated "A" in Parcel 1 above; thence S48°34'35"E, 226.72 feet to said center point.

PARCEL 3 - BUOY

A circular parcel of submerged land 20 feet in diameter, the center point of which is located as follows:

BEGINNING at the point designated "A" in Parcel 1 above; thence N20°15'12"W 816.88 feet to said center point.

PARCEL 4 - BUOY

A circular parcel of submerged land 20 feet in diameter, the center point of which is located as follows:

BEGINNING at the point designated "A" in Parcel 1 above; thence N74°04'56"W 1987.20 feet to said center point.

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Exhibit "A" (cont.)

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EXCEPTING FROM above described Parcel 2 any portion thereof lying within above described Parcel 1 and ALSO EXCEPTING any portion of Parcel 1 lying landward of the ordinary high water mark.

This description is based on the California Coordinate System of 1927, Zone 6.

END OF DESCRIPTION

REVISED OCTOBER 24, 1986 BY BOUNDARY SERVICES UNIT, M. L. SHAFER, SUPERVISOR.

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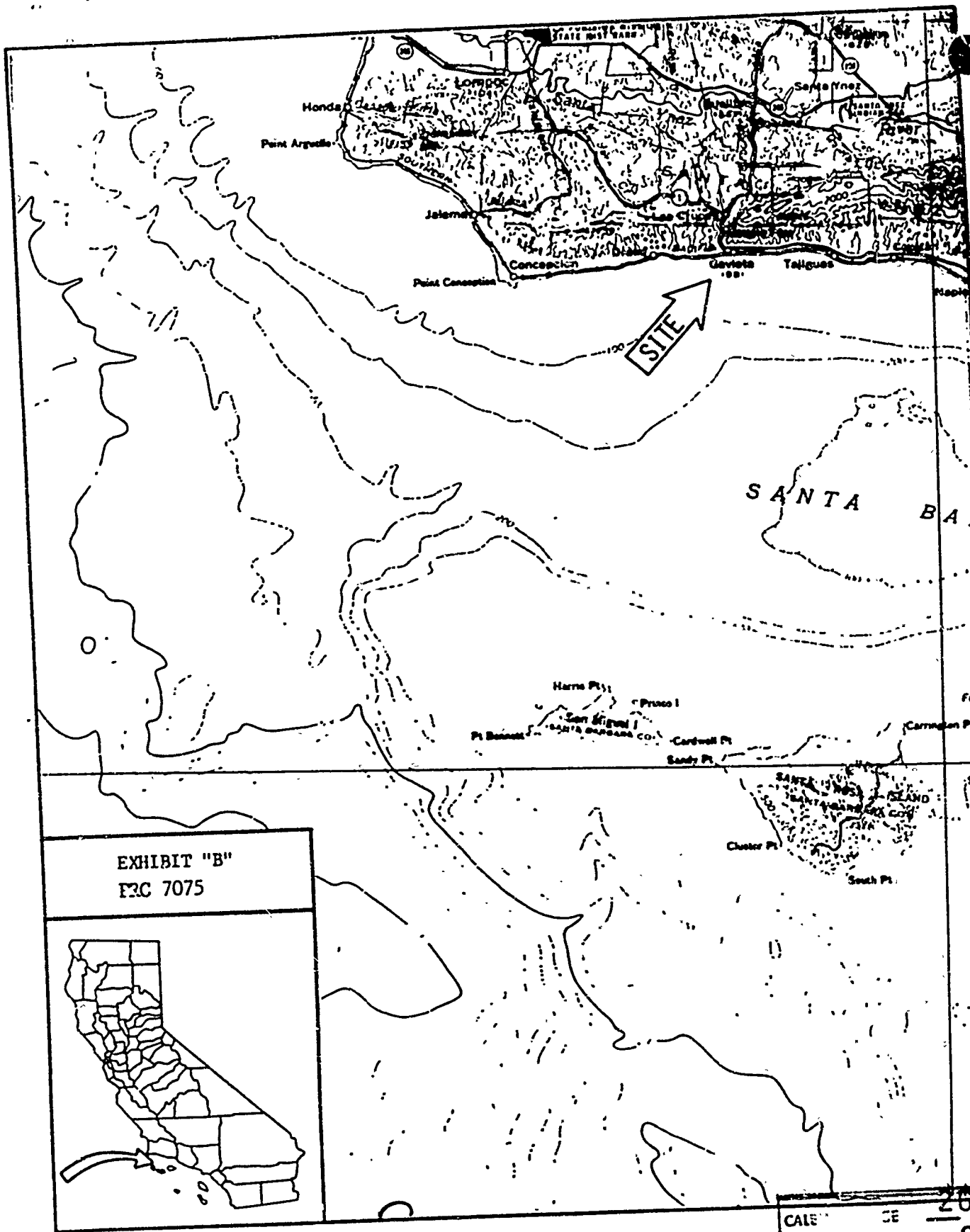


EXHIBIT "B"
 FRC 7075



SCALE 1" = 200'
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