MINUTE ITEM This Calendar Item No. <u>C1</u> vas approved as Minute Item No. <u>by the State Lands</u> Commission by a yote of <u>C2</u> to <u>0</u> at its <u>6/30/88</u> meeting.

CALENDAR ITEM

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S	1, 4, 5		PRC 4158 PRC 4847	PRC 0805
				J. Ludlow

RENT REVIEWS/CONTINUATIONS

The leases set forth on the attached Exhibit "A" provide that the State may adjust the annual rental to a different amount effective on each fifth anniversary or subsequent anniversary following the fifth anniversary of the lease.

Staff has reviewed the leases in accordance with the Commission's rental regulations (2 Cal. Adm. Code 2003) and is recommending that the Commission take the action indicated for the items listed on Exhibit "A". Staff has notified the lessees of the changes to rentals as recommended herein within the time limits prescribed under the leases and has afforded each lessee the opportunity to comment on the proposed change.

OTHER PERTINENT INFORMATION:

1. Pursuant to the Commission's delegation of authority and the State CEQA Guidelines (14 Cal. Adm. Code 15061), the staff has determined that this activity is exempt from the requirements of the CEQA because the activity is not a "project" as defined by CEQA and the State CEQA Guidelines.

> Authority: P.R.C. 21065 and 14 Cal. Adm. Code 15378.

EXHIBITS: A. Lessees. B. Location Map.

IT IS RECOMMENDED THAT THE COMMISSION:

1. FIND THAT THIS ACTIVITY IS EXEMPT FROM THE REQUIREMENTS OF THE CEQA PURSUANT TO 14 CAL. ADM. CODE 15061 BECAUSE IT IS

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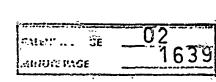
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CALENDAR ITEM NO. CO1 (CONT'D)

NOT A PROJECT AS DEFINED IN P.R.C. 21065, AND 14 CAL. ADM. CODE, SECTION 15378.

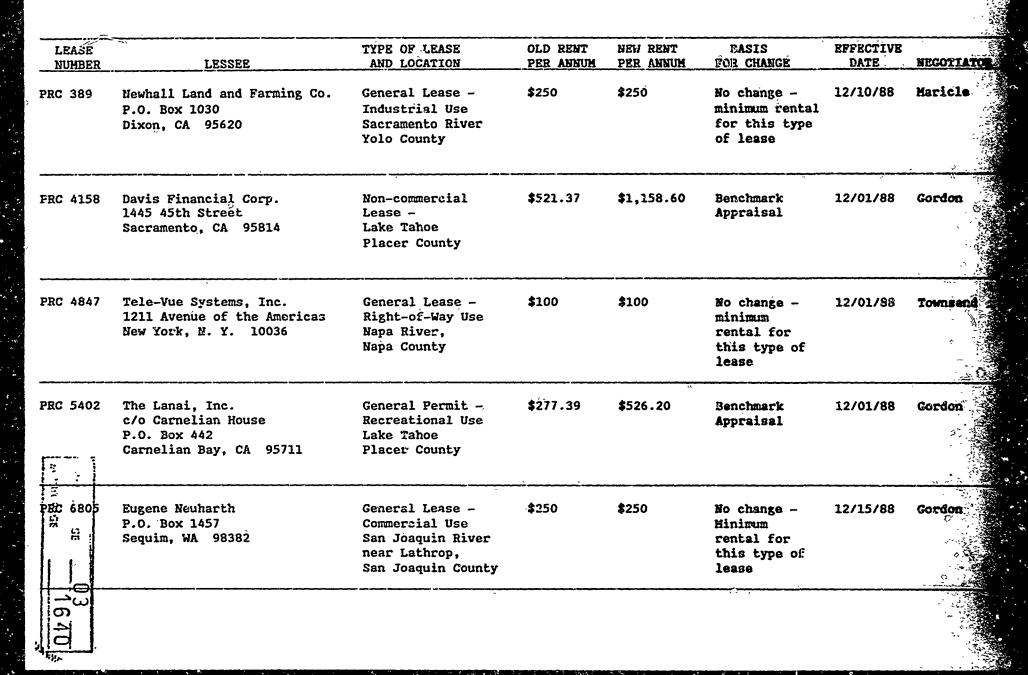
2. APPROVE THE CHANGES/CONTINUATIONS TO ANNUAL RENTALS FOR THE LEASES LISTED ON THE ATTACHED EXHIBIT "A".

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RENT REVIEW/CONTINUATIONS FOR CALENDAR OF JUNE 1988



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