MINUTE ITEM This Calendar Item No. 26 was approved as Minute Item No. Al by the State Lands Commission by a vote of to ____at its_ meeting.

CALENDAR ITEM

26

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REQUEST FOR A THREE-MONTH EXTENSION ON THE COMMISSION'S OFFER TO EXPEND \$100,000 FROM THE KAPILOFF LAND BANK FUND

APPLICANT:

Honorable Albert Aramburu, Supervisor County of Marin County Administration Building San Rafael, California 94903 Civic Center

At its March 26, 1987 meeting, the Commission authorized the expenditure of \$100,000 from the Kapiloff Land Bank Fund for a 1±-acre parcer on the Richardson Bay front, in the City of Tiburon, Marin County. The total purchase price is \$850,000.

The parcel, known as the Hobbs property, includes one residence and has been preliminarily approved for the construction of an additional 3,000 square-foot residence. The existing property is now fenced for privacy and blocks views to the bay.

In return for the \$100,000 allocated from the Land Bank Fund, and \$750,000 to be acquired from other public and/or private sources, the entire parcel will be vested in the State as land of the legal character of tide and submerged lands, subject to the public trust under the jurisdiction of the State Lands Commission, pursuant to the provisions of Division 6 of the P.R.C. (commencing with Section 6001).

As part of the original Minute Item, it was recommended that the Commission approve the expenditure of \$100,000, provided that this offer to expend Land Bank funds would be deemed to be revoked without further Commission action, if commitments for the total purchase price of \$850,000 were not met in writing by September 26, 1987.

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(CALENDAR ITEM NO. 26, CONT'D)

At its October 21, 1987 meeting the Commission approved a six-month extension, effective September 26, 1987, expiring March 26, 1988 for the purpose of expending Kapiloff Land Bank

Mr. Albert Aramburu, Supervisor of Marin County, has requested more time to raise the remaining \$750,000 needed to purchase more time to raise the remaining \$750,000 needed to purchase the parcel. The purpose of this Calendar Item is to recommend a three-month extension, effective March 27, 1988, on the offer to expend Kapiloff Land Bank Funds.

Staff has requested Mr. Aramburu to submit monthly progress reports on the fund raising effort to this office on or before the tenth of each month, beginning May 1, 1988,

The \$100,000 offer will be deemed to be revoked without further Commission action if commitments for the total purchase price of \$850,000 are not made in writing by June 27, 1988.

AB 884:

N/A.

OTHER PERTINENT INFORMATION:

Pursuant to the Commission's delegation of authority and the State CEQA Guidelines (14 Cal. Adm. Code 15061) the staff has determined that this activity is exempt from the requirements of the CEQA as an acquisition under the Kapiloff Land Bank Act pursuant to P.R.C. Section 8631.

Authority:

P.R.C. 8631.

EXHIBITS:

- A. Location Map. B. Plat of Land Bank Acquisition Parcel.

IT IS RECOMMENDED THAT THE COMMISSION:

FIND THAT THE ACTIVITY IS EXEMPT FROM THE REQUIREMENTS OF THE CEQA PURSUANT TO 14 CAL. ADM. CODE 15061 AS A STATUTORY EXEMPT PROJECT PURSUANT TO P.R.C. 8631, AN ACTION TAKEN PURSUANT TO THE KAPILOFF LAND BANK ACT, P.R.C. 8600, ET SEQ.

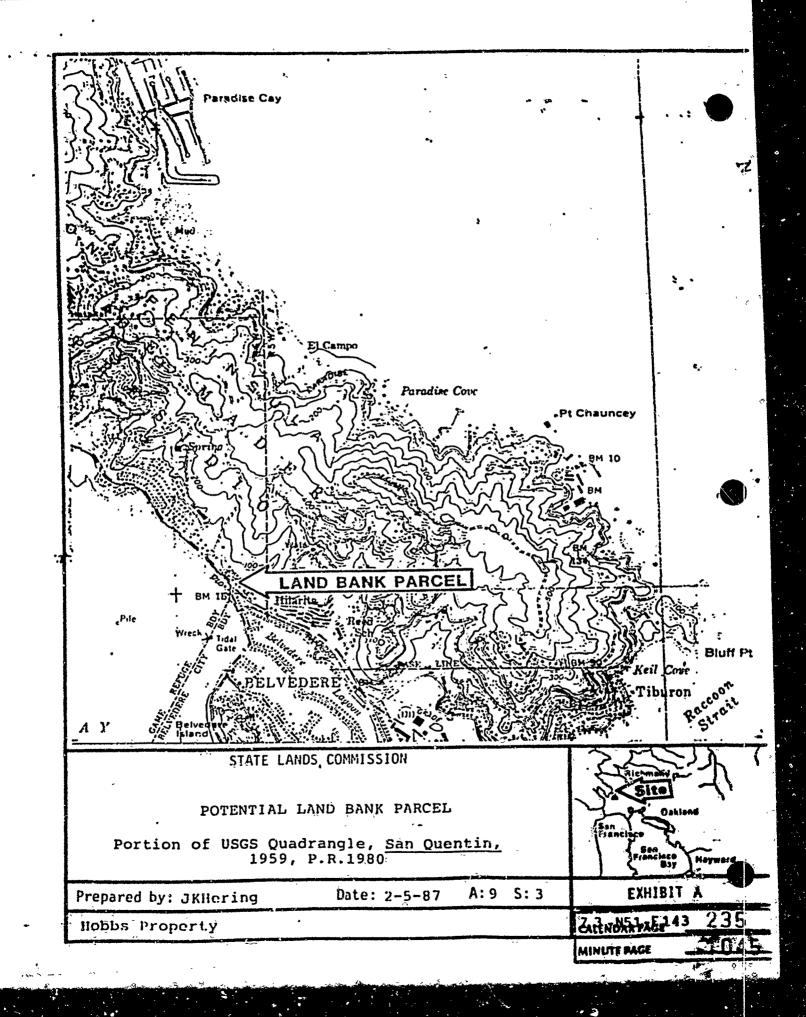
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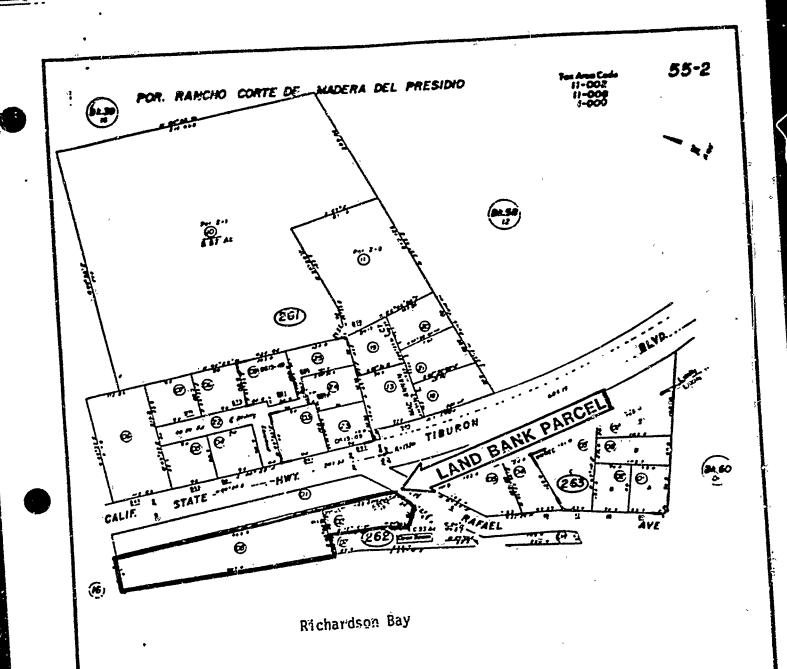
(CALENDAR ITEM NO. 26 CONT'D)

2. EFFECTIVE MARCH 27, 1988, EXTEND THE APPROVAL OF THE EXPENDITURE OF \$100,000 FROM THE KAPILOFF LAND BANK TOWARD PURCHASE OF THE LANDS DEPICTED IN EXHIBIT "B", PROVIDED THAT THE STATE WILL THEREBY ACQUIRE THE ENTIRE FEE INTEREST OF THE STATE; AND PROVIDED FURTHER THAT THIS OFFER FOEXPEND LAND BANK FUNDS WILL BE DEEMED TO BE REVOKED WITHOUT FURTHER COMMISSION ACTION IF COMMITMENTS FOR THE TOTAL PURCHASE PRICE OF \$850,000 ARE NOT MET IN WRITING BY JUNE 7, 1988.

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Hobbs Property		MINUTE PAGE	-
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