

MINUTE ITEM

This Calendar Item No. 48
was approved as Minute Item
No. 48 by the State Lands
Commission by a vote of 2
to 0 at its 4/23/87
meeting.

CALENDAR ITEM

A)
) N/A
S)

- 48

04/23/87
R 00585
W 23632
Steffano

AUTHORIZE EXECUTION OF AN AMENDMENT TO
INTERAGENCY AGREEMENT WITH THE
STATE TEACHERS RETIREMENT SYSTEM

The Commission previously authorized the execution of an interagency agreement with the State Teachers Retirement System (STRS), for legal, engineering, and other staff personnel for the purpose of managing its oil and gas properties in Texas. STRS has requested that we continue providing our services at an annual cost of \$95,000. The costs are projected to cover the period of November 1986 to October 1987.

AB 884: N/A.

IT IS RECOMMENDED THAT THE COMMISSION:

1. AUTHORIZE THE EXECUTIVE OFFICER, OR HER DESIGNEE, TO EXECUTE AN AMENDMENT TO THE AGREEMENT WITH THE STATE TEACHERS RETIREMENT SYSTEM TO PROVIDE AN ADDITIONAL \$95,000 IN FUNDING.