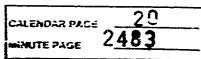
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		CALENDA	A	
A 34	ŀ	00	5 1	10/23/85
S 25	•			WP 3511 PRC 351 Poe
	AME	NDMENT AND RENEWAL RIGHT-OF-WAY US	OF A GENERAL LEASE F, INYO COUNTY	: -
APPLICANT:		Lake Minerals Corporation c/o Cominco American, Inc.		
		P. O. Box 3087 Spokane, Washingt	ton 99220	
AREA, TYPE LAN		D AND LOCATION:		
			rcel of sovereign l nyo County.	and, located
LAND USE:		Existing access roadways and drainage ditches in dry lake bed.		
TERMS	OF ORIGI	NAL LEASE:		
		Initial period:	Ten years beginni 1976.	ng July 12,
		Renewal options:	Two successive per ten years each, f one additional per nine years.	ollowed by
		Surety bond:	\$2,000.	
		Public liability	insurance: Combine limit coverage of	ed single \$1,000,000.
		Consideration:	\$2,200 per annum; rent review.	five-year
	OF PROPOS	ED LEASE:		
LERMS	OF TROPUS	CO LLAGL.		

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CALENDAR ITEM NO. CO6 (CONT'D)

Renewal options: One period of ten years, followed by one additional period of nine years.

Public liability insurance: Combined single limit coverage of \$2,000,000.

CONSIDERATION: \$ 3,857 per annum; with the State reserving the right to fix a different rental on each fifth anniversary of the lease.

BASIS FOR CONSIDERATION: Pursuant to 2 Cal. Adm. Code 2003.

AFPLICANT STATUS:

Applicant is owner of upland.

STATUTORY AND OTHER REFERENCES: A. P.R.C.: Div. 6, Parts 1 and 2; Div. 13.

> B. Cal. Adm. Code: Title 2, Div. 3; Title 14, Div. 6.

AB 884: N/A.

OTHER PERTINENT INFORMATION:

- This lease was assigned to the current lessee by Commission action of January 24, 1980, Item 31.
- The \$2,000 surety bond requirement was deleted pursuant to Commission approval of May 26, 1977, Item No. 16.
- 3. This activity involves lands which have NOT been identified as possessing significant environmental values pursuant to P.R.C. 6370, et seq. However, the Commission has declared that all tide and submerged lands are "significant" by nature of their public ownership (as opposed to "environmental significant"). Since such declaration of significance is not based upon the requirements and criteria of P.R.C. 6370, et seq., use classifications for such lands have not been designated.

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CALENDAR ITEM NO. COG (CONT'D)

Therefore, the finding of the project's consistency with the use classification as required by 2 Cal. Adm. Code 2954 is not applicable.

4. Pursuant to the Commission's delegation of authority and the State CEQA Guidelines (14 Cal. Adm. Code 15061), the staff has determined that this activity is exempt from the requirements of the CEQA as a categorical exempt project. The project is exempt under Class 1, Existing Facilities, 2 Cal. Widm. Code 2905(a)(2).

Authority: P.R.C. 21084, 14 Cal. Adm. Code 15300, and 2 Cal. Adm. Code 2905.

EXHIBITS: A. Land Description. B. Location Map.

IT IS RECOMMENDED THAT THE COMMISSION:

- 1. FIND THAT THE ACTIVITY IS EXEMPT FROM THE REQUIREMENTS OF THE CEQA PURSUANT TO 14 CAL. ADM. CODE 15061 AS & CATEGORICAL EXEMPT PROJECT, CLASS 1, EXISTING FACILITIES, 2 CAL. ADM. CODE 2905(a)(2).
- 2. AUTHORIZE ISSUANCE OF AN AMENDMENT AND TEN-YEAR RENEWAL OF LEASE PRC 3511, EFFECTIVE JULY 12, 1986: PROVIDING:
 - A) AN EXERCISE OF THE FIRST TEN-YEAR RENEWAL OPTION OF SAID LEASE.
 - B) AN INCREASE IN THE ANNUAL RENTAL TO \$3,857.
 - C) AN INCREASE IN THE AMOUNT OF PUBLIC LIABILITY INSURANCE FOR COMBINED SINGLE LIMIT COVERAGE TO \$2,000,000.
 - D) THAT ALL OTHER TERMS AND CONDITIONS OF SAI _____EASE ARE TO REMAIN UNCHANGED AND IN FULL FORCE AND EFFECT.

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EXHIBIT "A" LAND DESCRIPTION

All that interest of the State of California, by virtue of its sovereignty, within the following described property.

Three strips of land 100 feet wide in the bed of Owens Lake in Inyc County, State of California, said strips lying 50 feet on each side of the following described centerlines:

PARCEL 1

BEGINNING at a point on the North boundary line of projected Section 16, T175, R38E, MDBSM, which is distant easterly along the section line 406 feet from the northwest corner of Section 16; thence southwesterly approximately 10,340 feet to a point which is 3,165 feet east and 400 feet north of the southwest conner of projected Section 18 in the .bovementioned township and range; thence southerly 11,394 feet, more or less, to a point on the north boundary line of projected Section 31 of the aforementioned township and range which is distant easterly along the Section 11ne 1,477 feet from the northwest corner of said Section 31.

PARCEL 2

CONMENCING at the northwest corner of Section 31. T17S. R38E, MDM; thence East 1477 feet to the POINT OF BEGINNING: thence southwesterly 10,560 feet, more or less. along said centerline to a point 2640 feet due south of the northwest corner of Section 1. T18S. R37E. MDM; thence West 1320 feet and the end of the herein described centerline.

PARCEL 3

BEGINNING at a point which is 2640 feet east and 2640 feet south from the northwest corner of Section 15. T18S. R37E, MIM; thence 5800 feet. more or less, along said centerline to a point 2650 feet east and 160 feet north from the southwest corner of Section 16. T18S. R37E. MDM. and the beginning of a non-tangent curve, concave to the northwest having a radius of 1823 feet. a radial point located at 890 feet east and 280 feet south of the northwest corner of Section 21. T18S. R37E. MDM. with a delta angle of 890 35'; thence southeasterly 3180 feet. more or less, along said curve to a point 1260 feet east and 2020 feet south of the northwest corner of Section 21. T18S, R37E. MDM; thence 1009 feat. more or less, to a

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point 2480 feet south and 400 feet east of the northwest corner of Section 21. T18S, R37E, MDM; Thence 7440 feet, more or less, to a point 1580 feet west and 990 feet south of the northeast corner of Section 19, T18S, R37E, MDM; thence 800 feet, more or 1938, to a point 2270 feet west and 530 feet south of the northwest corner of Section 19, T18S, R37E, MDM; thence 1500 feet, more or less, to a point 3460 feet west and 1460 feet south of the northeast corner of Section 19, T18S, R37E, MDM and the end of the herein described centerline.

END OF DESCRIPTION

REVIEWED OCTOBER, 1986 BY BOUNDARY SERVICES UNIT, N. L. SHAFER, SUPERVISOR.

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