

MINUTE ITEM

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3/31/85

CALENDAR ITEM

A 34
S 25

C19

01/31/85
WP 4627 PRC 4627
Reese

ASSIGNMENT OF A GENERAL LEASE
RIGHT-OF-WAY USE

ASSIGNOR: Atlantic Richfield Company
(Successor in Interest to the
Anaconda Company)
555 Seventeenth Street
Denver, Colorado 80217

ASSIGNEE: Quintana Minerals Corporation
6021 South Syracuse Way, Suite 201
Englewood, Colorado 80111

AREA, TYPE LAND AND LOCATION:
A 12.97-acre parcel of State school land, in
the west half of Section 16, T19S, R41E, MDM,
in Inyo County.

LAND USE: Operation and maintenance of existing utility
lines (4-inch water pipeline, electric power
line, and a telephone line).

TERMS OF LEASE:
Initial period: 15 years beginning May 9,
1977.
Renewal options: One successive period of ten
years.
Surety bond: \$3,000.
Public liability insurance: Combined single
limit coverage of \$150,000.
Consideration: \$412.80 per annum; five-year
rent review.

CALENDAR ITEM NO. C19 (CONT'D)

PREREQUISITE CONDITIONS, FEES AND EXPENSES:
Processing costs have been received.

STATUTORY AND OTHER REFERENCES:

- A. P.R.C.: Div. 6, Parts 1 and 2; Div. 13.
- B. Cal. Adm. Code: Title 2, Div. 3; Title 14, Div. 6.

AB 884: N/A.

OTHER PERTINENT INFORMATION:

1. Assignee has acquired right to adjoining properties and has requested an assignment of the leasehold.
2. This activity involves lands identified as possessing significant environmental values pursuant to P.R.C. 6370, et seq. but will not affect those significant lands.
3. Pursuant to the Commission's delegation of authority and the State CEQA Guidelines (14 Cal. Adm. Code 15061), the staff has determined that this activity is exempt from the requirements of the CEQA because the activity is not a "project" as defined by CEQA and the State CEQA Guidelines.

Authority: P.R.C. 21065 and 14 Cal. Adm. Code 15378.

EXHIBIT: A. Location Map.

IT IS RECOMMENDED THAT THE COMMISSION:

1. FIND THAT THIS ACTIVITY WILL INVOLVE LANDS IDENTIFIED AS POSSESSING SIGNIFICANT ENVIRONMENTAL VALUES PURSUANT TO P.R.C. 6370, ET SEQ., BUT THAT SUCH ACTIVITY WILL HAVE NO DIRECT OR INDIRECT EFFECT ON SUCH LANDS.
2. FIND THAT THE ACTIVITY IS EXEMPT FROM THE REQUIREMENTS OF THE CEQA PURSUANT TO 14 CAL. ADM. CODE 15061 BECAUSE THE ACTIVITY IS NOT A PROJECT AS DEFINED BY P.R.C. 21065 AND 14 CAL. ADM. CODE 15378.
3. AUTHORIZE THE ASSIGNMENT OF LEASE PRC 4627.2 TO QUINTANA MINERALS CORPORATION; EFFECTIVE SEPTEMBER 6, 1984, ALL TERMS AND CONDITIONS OF THE LEASE REMAIN UNCHANGED.

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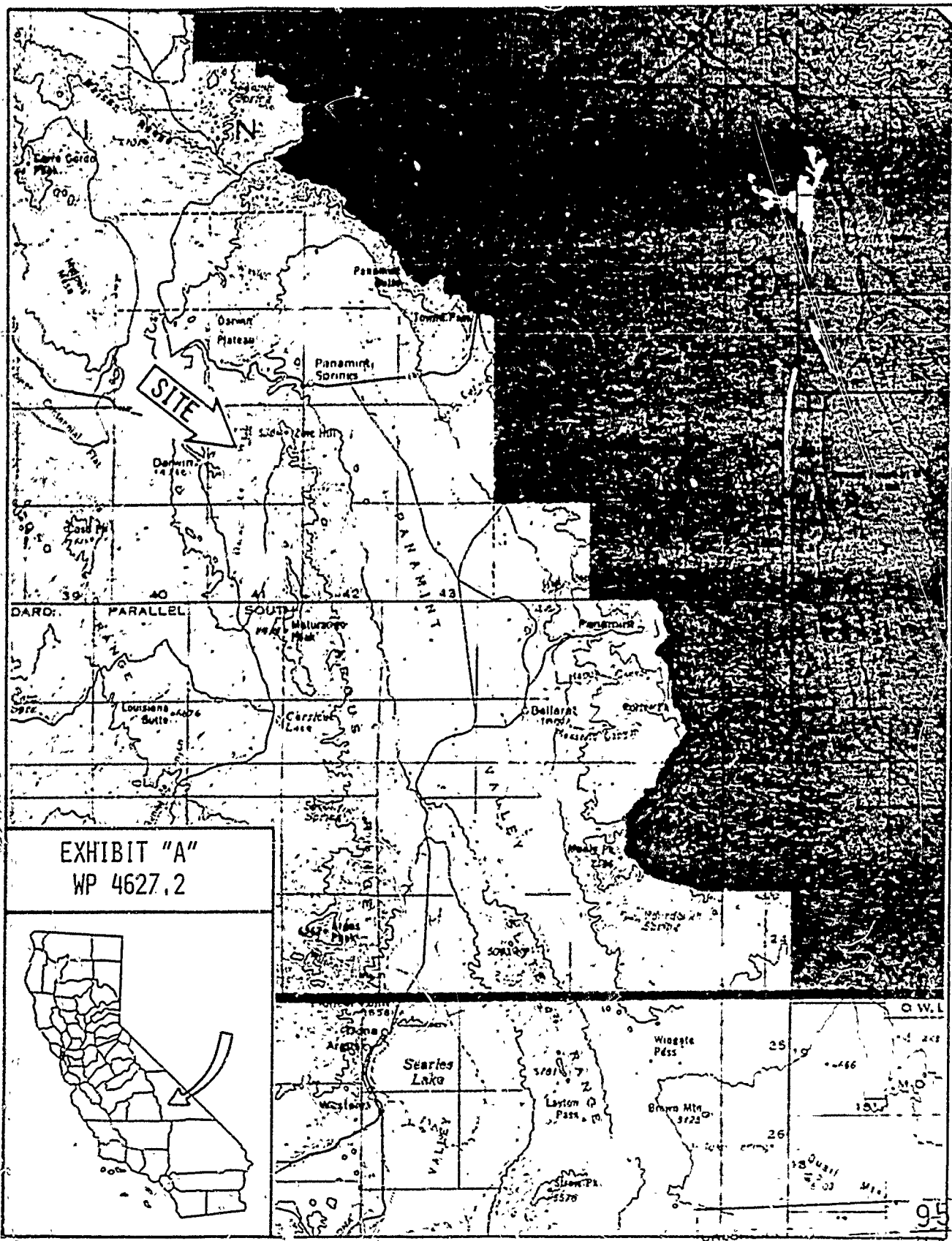


EXHIBIT "A"
WP 4627.2



MILEAGE 101