## MINUTE HEM

This Calendar Item No: $=$ Re was approved as Mipitite Item No. Re by the State kands Cominission by a vere of 2
 meeting.

CALENDAR ITEM
1.1/23/84
W. 503:1075 x iley

APPROVAL OF EXCHANGE PARCEL
FOR SETTLEMENT OF CASE OF AMERICAN SAVINOS V. STATE OF CATITORNIAS, MARIN COUNTY SUPERIOR COURT NO: 88601

BACKGROUND: The Commibsion, at Its meetirg nn August 20, 1981, appiroved 立 concept an ageement arid exchauge in settlement of the subjer $t$ 1才tigation. The Commisiton directed staff to obtain the Comission's approval of any proposed exchange parcel pricr to the release of the Staters interest. At that time, it was contemplatad that Anericanil Savings would deposit $\$ 30,000$ into anstiterest bearing encrow account untin wustablell exchañe pazcel could be located. The Cimmasion subsequently, at its September 29, 1981 meting, approved the Hayward Land Bank: Agreenent; which made jvailable a suitalle exchange parcel for settlement of che pinding 1xtigation.

AB 884: N/A.
EXHIBIT: A. Land pescription.
IT IS RECOMMENDED THAT THE COMMISSION:

1. APPROVE TYE REVISED FGRM OF EXCHANGE AGREEMENT ON FILE AT THE OFETCE OF THE STATE LANDS COMMISSION.
2. FIND THAT THE PROPOSED EXCHANGE AGREEMENT IS IN SETIGEMENT OF IITLE AND BOUNDARY ZITICAMION AND THAT CEQA IS TIEREBY INAPPIICABLE,
3. FIND THAT A 25.58 RERGENT UNDIVIDED INTEREST IN THE haywaril land bank paribel described in exhtbit a is OF EQUAL OR GREATER VALUE THAN THE GNTEREST TO BE THTENTED TO AMERICAN SAVINGS.
4. DETERMINE THAT THE UNIDIVIDED INTEREST TN THE HAYWARY LAND SANK FARCEL SHALH, BE ACCERTED AS SOVEREIGN LANH SUBJECT TO THE TERMS AND CONDITION OF THE PUBLIC TRUIST FOR NAVIGATION AND FLSHENG.

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## CALENDAR ITEM NO. 26 (CONTD)

5. FIND THAT THE PROPOSEI) EXCHANGE IS IY THE BEST INTEEEST of THE State.
6. FIND THAT THE LANDS TO BE EXCHANGED BY THE STATE HAYE BEEN FILLED, IMPROVED AND RECLATMED, HAVE BEEN EXCITDED FROM THE PUBLIC CHANNILS, ARE NO LONGER AVAILABLE OI: USEFUL OR SUSCEPTIBLE OF BEING USED FOR NAVIGATION AND FISHING, AND SHALI BE FOREVER FREED OF THE PUBEIC TRUST FOR NAVIGATION AND EISHING UPON RECORDING OE THE DEEDS PURSUANT TO THE EXCHANGE EGREEMENT.
7. AUTHORIZE STAFF TO TAKE AZE GTEPS NECESSARY TO CONSIMNATE THE EXCHANGE, INCLUDHVG EXECUIION AND RECORUNNG ƠF DOCUMENTS AS REQUIRED:

EXHIBIT "A"
LANO DESCRIPTION

All that certain real property in the Township of Eden, County of Alatieda; State of California, described as follows:

A portion of the lane coryeyed to the city of Hayward by deed dated June 19, 1978 and recorde August 3, 1978 in Reel 5516 of Official Records of Alameda County, Image 237, (78-148844), described as follows:

COMAENCING ath the most northern corner of satid land, being the most eastern corner of the 235 acre, more or less, parcel of land conveyed to the city of Hayward by Deed dated May 21, 1965 and recorded September 24, 1365 in Reel 1604 of Official Records: of Alameda Countys, Image 694; (AX 132359), said corner being marked by a bolt shown or Reicord of Survey No. 508, filed in Book 3 of Record of Surveys at Page 32, in the office of the Alameda Courty Facorder; run thence southeasterly along the general eastern line of said land, (78-148844), 914.22 feet to an angle point thereill marked by a "Found Concrete Monymest per R/S - $3 / 32^{\prime \prime}$ shown on sind Record of Survey No. 508 , said point being the POINT OF BEGINNING of this descriptiont and runing thence southwesterly pirallel with the southestern line of said 235 acre parcel of land $566^{\circ} 16^{\prime} 58^{\text {r }}$ W 393.54 feet, to the northern line of the southeast $1 / 4$ of the nertheast $1 / 4$ of Sectich 36, Township 3 South, Range 3 Hest, Mount giablo Meridian; thenct West along last said line 350.00 feet, to the western hine of said southeast $1 / 4$, being the western line of said land ( $78-148884$ ), thence South along last said line 2640.00 feet to the southern. line of said land; thence East along last said tine 800.00 feet; thence $N 45^{\circ}$ E 650.00 feet tio a line drawn South from the actua? point of teginning; thence North 2580.00 feet to the point of beginning.

Containing 77.7 acres, more or less.

EMI OF DESCRIPTION.

PREPARED SEPTEMBER 11, 1981 BY GARKY A. HELDON L. 3752

