

MINUTE ITEM

This Calendar Item No. C10
was approved as Minute Item
No. 10 by the State Lands
Commission by a vote of 2
to 0 at its 5-28-81
meeting.

CALENDAR ITEM

C 10

5/81
WP 3452
Louie

ASSIGNMENT OF LEASE PRC 3452.1

ASSIGNOR: Imperial Thermal Products, Inc.
c/o McBride and Baker
Three First National Plaza, 38th Floor
Chicago, Illinois 60602

ASSIGNEE: Bear Creek Mining Company
2502 North Huachuca
Tucson, Arizona 85705

AREA, TYPE LAND AND LOCATION:
A 40[±] acre parcel of State sovereign land
located at Salton Sea, Imperial County.

LAND USE: Operation and maintenance of existing solar
evaporative ponds.

TERMS OF EXISTING LEASE:

Initial period: 10 years from March 1,
1981.

Renewal options: Two successive periods
of 10 years each.

Surety bond: \$50,000.

Public liability insurance: \$5,000,000
combined single limit
coverage.

Consideration: \$1,440 per annum with
5-year review.

BASIS FOR CONSIDERATION:

Pursuant to 2 Cal. Adm. Code 2005.

PREREQUISITE TERMS, FEES AND EXPENSES:

Processing costs have been received.

STATUTORY AND OTHER REFERENCES:

A. P.R.C.: Div. 6, Parts 1 & 2; Div. 13.

B. Cal. Adm. Code: Title 2, Div. 3; Title 14,
Div. 6.

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CALENDAR ITEM NO. C 1 0 (CONTD)

OTHER PERTINENT INFORMATION:

1. This is for an assignment of Lease PRC 3452.1 that was amended and renewed effective March 1, 1981. The Commission approved the amendment and renewal on October 30, 1980, which increased the annual rental and brought the lease provisions into conformance with current regulations.
2. An EIR is not required. This transaction is within the purview of 2 Cal. Adm. Code 2907, Class 1(B), which exempts an existing structure or facility that is in an acceptable state of repair and there is no evidence of record to show injury to adjacent property, shoreline erosion, or other types of environmental degradation.
3. This project is situated on sovereign lands not identified as possessing significant environmental values. A staff review of available environmental information indicates no reason to identify the subject sovereign land parcel as having such values at this time.

EXHIBITS: A. Land Description. B. Location Map.

IT IS RECOMMENDED THAT THE COMMISSION:

1. DETERMINE THAT AN ENVIRONMENTAL DOCUMENT HAS NOT BEEN PREPARED FOR THIS ACTIVITY AS SUCH DOCUMENT IS NOT REQUIRED UNDER THE PROVISIONS OF P.R.C. 21084, 14 CAL. ADM. CODE 15100 ET SEQ., AND 2 CAL. ADM. CODE 2907.
2. AUTHORIZE THE ASSIGNMENT OF LEASE PRC 3452.1 FROM IMPERIAL THERMAL PRODUCTS, INC. TO BEAR CREEK MINING COMPANY EFFECTIVE JUNE 1, 1981; IN CONSIDERATION OF ANNUAL RENT IN THE AMOUNT OF \$1,440, WITH THE STATE RESERVING THE RIGHT TO FIX A DIFFERENT RENTAL ON EACH FIFTH ANNIVERSARY OF THE LEASE; PROVISION OF A \$50,000 SURETY BOND; PROVISION OF PUBLIC LIABILITY INSURANCE FOR COMBINED SINGLE LIMIT COVERAGE OF \$5,000,000; FOR OPERATION AND MAINTENANCE OF EXISTING SOLAR EVAPORATIVE PONDS ON THE LAND DESCRIBED ON EXHIBIT "A" ATTACHED AND BY REFERENCE MADE A PART HEREOF.

EXHIBIT "A"
LAND DESCRIPTION

WP 3452

A parcel of land situated in Imperial County, State of California,
more particularly described as follows:

The SE $\frac{1}{4}$ of the SE $\frac{1}{4}$ of Section 14, T11S, R13E, SBM.

END OF DESCRIPTION

PREPARED JULY 25, 1980 BY TECHNICAL SERVICES UNIT, ROY MINNICK, SUPERVISOR

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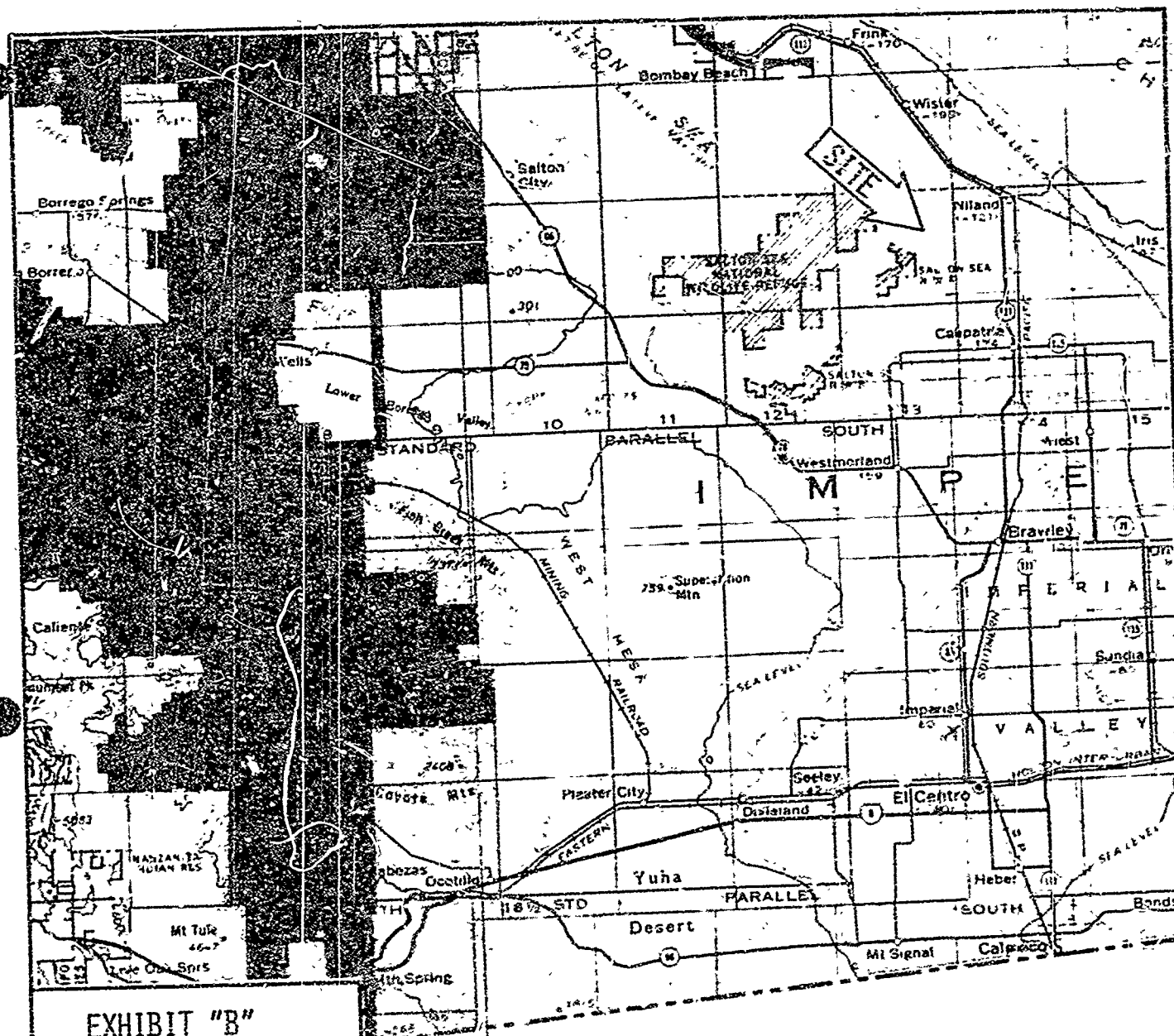


EXHIBIT "B"
WP 3452



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