

MINUTE ITEM

This Calendar Item No. 31
was approved as Minute Item
No. 31 by the State Lands
Commission by a vote of 2
to 0 at its 1/25/77
meeting.

CALENDAR ITEM

31.

8/77
W 10251
WMT

CLOSING ACCOUNTS OF EXPENDITURE OF TIDELAND
OIL REVENUE FOR SUBSIDENCE REMEDIAL WORK
CITY OF LONG BEACH

SUBSIDENCE REMEDIAL PROJECT:

Earth fill to remedy the effects of Subsidence necessitated the abandonment of the old trunk sewer and construction of a replacement trunk sewer.

FISCAL IMPACT:

The adjustment for this project will be a credit due the City in the amount of \$24,181.37 as shown on Exhibit "A" attached and by reference made a part hereof.

COMMISSION APPROVAL OF PROJECT:

- 1. December 28, 1967 Minute Item 36
- 2. April 4, 1974 Minute Item 17
- 3. March 31, 1975 Minute Item 23
- 4. September 30, 1976 Minute Item 35

CONDITIONS FULFILLED:

- 1. That the amounts, if any, of each of the items to be allowed ultimately as subsidence costs, deductible under Section 4(d) of Chapter 138/64, 1st E.S., will be determined by the Commission upon an engineering review and final audit subsequent to the time when the work under any of these items is completed. The work has been completed, an engineering review conducted and a final audit of project accounts made.
- 2. That the work conform in essential details to the plans and background material submitted. The work has so been accomplished.

EXHIBIT: A. Subsidence Cost Determination, Results of Engineering Review and Final Audit Upon Completion of the Work.

IT IS RECOMMENDED THAT THE COMMISSION:

- 1. DETERMINE THAT THE SUBSIDENCE COSTS DEDUCTIBLE FROM OIL REVENUE UNDER PROVISIONS OF SECTION 4(d) OF CH. 138/64, 1ST., FOR PORT OF LONG BEACH AUTHORIZED FUND EXPENDITURE NO. 1029 ARE AS SHOWN IN EXHIBIT "A" ATTACHED AND BY REFERENCE MADE A PART HEREOF; AND

A 52,57,58
S. 27,31

CALENDAR ITEM NO. 31 (CONTD)

2. ON THE BASIS OF THIS DETERMINATION, AUTHORIZE THE EXECUTION OF WRITTEN INSTRUMENTS TO FINALLY CLOSE SUCH ACCOUNTS.

Attachment: Exhibit "A"

EXHIBIT "A"

SUBSIDENCE COST DETERMINATION
 RESULTS OF ENGINEERING REVIEW AND FINAL AUDIT
 UPON COMPLETION OF THE WORK

<u>LBHD</u> <u>AFE.</u>	<u>LBWO</u> <u>NO.</u>	<u>Project</u> <u>Title</u>	<u>Amount</u> <u>Reported as</u> <u>Subsidence</u> <u>Costs</u>	<u>Determination</u> <u>of Allowable</u> <u>Subsidence</u> <u>Costs</u>	<u>Credit</u> <u>Due</u> <u>City</u> <u>(State)</u>
1029	10251	LACSD Sewer Replacement (Pico Ave., Sec. 3)	\$42,293.18	\$66,474.55	\$24,181.37