

MINUTE ITEM

This Calendar Item No. C19 was approved as Minute Item No. 19 by the State Lands Commission by a vote of 2 to 0 at its 8/25/77 meeting.

8/77
WP 4693
Maricle
PRC 4693

CALENDAR ITEM

C19.

REVISION IN LEASE RENTAL AFTER ROUTINE REVIEW

This is an Industrial lease for a term of 9-years and 6-months from February 6, 1977 with an existing annual rent of \$300, covering submergible land near Antioch, Contra Costa County, for Four Day Beacons.

The lease provides that the State may adjust the annual rental at a different amount for the 5-year term following the fifth anniversary of the lease, effective on such anniversary date.

The value of the land covered by the lease has been considered and it has been determined that the minimum rental rate should apply. The lessee was notified of the amount within the time constraints set by his lease. The rental recommended herein applies to Commission regulations in effect during the time in which the subject lease consideration was under review.

This action is not a project within the scope of CEQA and no environmental assessment is required.

EXHIBIT: A. Site Map

IT IS RECOMMENDED THAT THE COMMISSION APPROVE ADJUSTING THE NEW ANNUAL RENTAL PER ANNUM INDICATED, FOR THE FOLLOWING LEASE EFFECTIVE ON THE DATE SHOWN:

<u>PRC NO.</u>	<u>LESSEE/ADDRESS</u>	<u>PRIOR RENTAL</u>	<u>AMOUNT OF NEW RENTAL</u>	<u>EFFECTIVE DATE</u>
4693.1	Crown Zeller-Bach One Bush Street San Francisco, CA 94104	\$300. per annum	\$450 per annum	February 6, 1976

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