MINUTE ITEM

This Calendar Item No. C.13 was approved as Minute Item-No. 15 by the State Lands Commission by a vote of 3 to O at its 6/30/77 CALENDAR ITEM meeting:

C15.

PRC 4511

AMENDMENT AND ASSIGNMENT OF LEASE PRO 4511-2

ASSIGNOR:

Sierra Pacific Industries

P. O. Drawer Y

Arcata, California

ASSIGNEE:

Louisiana-Pacific Corporation

1300 S.W. Edifth Avenue Portland, Oregon 97201

Southern Galifornia Edison Company H. O. Box 800 Rosemend, Calafornia 91770

TYPE LAND AND LOCATION:

Two percels of State school land containing areas of 0.526 acre and 0.160 acre, respectively within the east half (E%) of Section 16, 124s, 838E, M.D.H., in Inyo County, approximately ten road miles northerly of Inyokern.

LAND USE:

Electric power distribution lines.

TERMS OF ORIGINAL MASE:

Initial period: 13 years from May 1, 1970.

Relieval options: Wone

Consideration: \$20 per annum with five-year review to be paid by Eagle Lake Lumber

Company (or successors).

TERMS OF LEASE DURING ENSUING FERIOD:

The lease shall continue through the original initial period with expiration on April 30, 1983, unless sooner

terminated.

Effective Date of Assignment: August 2, 1974. Effective Date of Amendment: May 1, 1977.

CONSIDERATION:

\$100 per annum, with State reserving the right to fix a different rental on each fifth anniversary of the lease, to be paid by Louisiana-Pacific Corporation.

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BASIS FOR CONSIDERATION;

\$100 minimum rental for this type of lease.

PREREQUISITE TERMS, FEES AND EXPENSES:

Louisiana-Pacific Corporation is presently leasing 57.5 acres of school land in the Ex of subject Section 16 for a lumber mill site (PRC 3931.2).

STATUTORY AND OTHER REPERENCES:

Public Resources Gode: Div. 6, Parts 1 and 2. A.

Administrative Code: Title P. Div. 3, Arts. 1, 2, 10 and 11.

other pertinent information:

- 1. Original Lease FRC 4511.2 was issued to Southern Ralifornia Edison ompany and Eagle Lake Lumber Company, collectively called the Lessee. Eagle Take Lumber Company subsequently merged into Humboldt flakeboard on August 31, 1970. Humboldt flakeboard was ther merged into Sierra Pacific Industries as of December 31, 1973.
- Louisiana-Pacific Corporation consummated its purchase of the Sierra Pacific Industries' lumber mill located within the east half (E%) of the subject Section 16 on August 2, 1974, the effective date of this lease assignment.
- 5. Southern California Edison Company, as a co-lessee, agrees to and concurs in the assignment and amendment of Lease PRC 4511.2 and expressly desires to continue he co-lessee together with Louisiana-Pacific Corporation under said lease.
- 4. At its May 26, 1977 meeting, the Coumission authorazed the issuence of a Temporary Right of Entry Permit to Southern California Edison Company and Louisiana-Pacific, no co-permittees, for a power line installation upon the 0.100-acre parcel referred to above (Colendar Item 29, May 26, 1977). Sold parmit well terminate upon commission authorization of this Amendment and Assignment of Lease FRC 4511.3.
- 5. An Loveronmerbal Impact Report is not required. This transaction is within the purview of ? Cal. adm. fode 2007 (a) which exempts an existing structure or facility that is in an acceptable state of repair and there is no evidence of record to show injury to acjacent property, encreling erosion, or other types of environmental degradation.

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5. Pursuant to Section 6370.1 of the Public Resources Code, the State Lands Division has found that the school land in this transaction is not identified as possessing environmentally significant values and is not classified in a significant use category.

EXHIBITS:

- A. Band Description
- B. Location Map

IT IS RECOMMENDED THAT THE COMMISSION:

- 1. DETERMINE THAT AN ENVIRONMENTAL IMPACT PEPORT HAS NOT BEEN PREPARED FOR THIS ACTIVITY AS SUCH REPORT IS NOT RE. RED UNDER THE PROVISIONS OF PRO 21085, 14 CAL. ADM. CODE 15100 ET SEQ., AND 2 CAL. ADM. CODE 2907.
- 2. EIND THAT GRANTING OF THE AMENDHENT AND ASSIGNMENT OF SUBJECT LEASE WILL NOT HAVE A SIGNIFICANT EFFECT ON THE ENVIRONMENT.
- 3. FIND THAT THERE HAVE BEEN NO NOMINATIONS OF THIS PARCEL AND FROM AVAILABLE INFORMATION TO STATE LANDS DIVISION STAFF, THERE IS NO INFORMATION AVAILABLE THAT WOULD CAUSE THIS PARCEL TO BE MADE PART OF THE SIGNIFICANT LANDS REPORT.
- 4. AUTHORIZE APPROVAL OF AN AMENDMENT AND ASSIGNMENT OF LEASE PRC 4511.2 COVERING TWO RIGHT OF WAY PARCELS ON STATE SCHOOL LAND IN THE EAST HALF OF SECTION 16, T24s, R38e, M.D.M., INYO COUNTY, FROM SIERRA PACIFIC INDUSTRIES TO LOUISIANA-PACIFIC CORPORATION, WITH SOUTHERN CALIFORNIA EDISON COMPANY CONTINUING AS A CO-LESSEE, IN CONSIDERATION OF ANNUAL RENT IN THE AMOUNT OF SLOO WITH THE STATE RESERVING THE RIGHT TO FIX A DIFFERENT RENTAL ON EACH FIFTH ANNIVERSARY OF THE LEASE FOR THE CONTINUED USE OF EXISTING ELECTRIC POWER DISTRIBUTION LINET UPON I. LAND DESCRIBED ON EXHIBIT "A" ATTACHED AND BY REFERENCE MADE A PART HEREOF.

Attachment: Exhibit "A"

EXHABIT "A"

WP 4511

A strip of land 10 feet in width, lying within the east half (E 1/2) of Section 16, 7248, R38E, NDM, the denterline of which is described as follows:

BEGINNING at a point in the east line of said Section 16, said point being N 17° 40' 28" W, 2011.47 feet and N 89° 06' 31" É, 619.64 feet from the southwest corner of Section 15, T24S, R38E, MDM; thence from said point of beginning N 17° 40' 28" W, 1322.23 feet to a point hereinafter referred to as Point "A"; thence S 67° 50' 42" W, 1129.56 feat to Point "B".

ALSO INCLUDING the following three strips of land 4 feet in width, the centerlines of which are described as follows:

Strip I; BEGINNING at Point "A"; thence N 17° 42° 28" W, 35 feet. Strip 2; BEGINNING at Point "B"; thence S 67° 50° 42" W, 30 feet. Strip 3; BEGINNING at Point "B"; thence N 14° 18' 18" W, 30 feet.

ALSC INCLUDING a strip of land, 10 feet in width, lying within the southeast quarter (SE 1/4) of Section 16, T245, R38E, 19R6M. The centerline of said 10-foot wide strip of land is described as follows:

BEGINNING on the east line of said southeast quarter (SE 1/4) c. Section 16, at a point 1929 feet north of the southeast corner thereof; thence S 74° 30° K, a distance of 900 feet; EXCEPTING THEREFRON any portion lying within the Southern Pacific Railroad right-of-way.

Prepared 27 16ff Checked Md Dal

Reviewed 2/2/2/2000 Date 3/2/77

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