MINUTE ITEM

The Cale dec Bond Mo. C12 Was apply that is Minute Item Int. 1.2 (your State Lands Concerned a vote of 3 to concern at its 2124/117 meeting.

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2/77 WP 5197

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PRC 5197

REVISION IN LEASE RENTAL AFTER ROUTINE REVIEW

This is a Right-of-Way Lease for a term of 49 years from June 30, 1972, with an existing annual rent of \$20/annum, covering a 0.201 (10' x 877' Strip) acre parced of tide and submerged land in the Mokelumne River between Sacramento and San Joaquin Counties, for a 21 KV submarine power cable.

The lease listed below provides that the State may adjust the annual rental at a different amount for the 5-year term following the fifth anniversary of the lease, effective on such anniversary date.

The value of the land covered by the lease has been considered, and it has been determined that the minimum rental rate should apply The lessee was notified of the amount within the time corraints set by his lease.

IT IS RECOMMENDED THAT THE COMMISSION APPROVE ADJUSTING THE NEW ANNUAL RENTAL PER ANNUM INDICATED, FOR THE FOLLOWING LEASE EFFECTIVE ON THE DATE SHOWN:

	- 4	PRIOR RENTAL	NEW RENTAL	DATE	
<u>PRC NO.</u> 5197.1	LESSEE/ADDRESS Pacific Gas & Electric Co. P. U. Box 7444 Sacramento, California 958	\$20/annum		June 30, 1977	

EXHIBIT: A. Location Map.