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at its 12/28/76

CALENDAR ITEM

10/76  
WP 4671  
ACS

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REVISION IN LEASE RENTAL AFTER ROUTINE REVIEW

This is a Right of Way Lease for a term of 20 years from December 1, 1971, with an existing annual rent of \$103.14, covering a 0.573 acre parcel of tide and submerged land in Fourteen-Mile Slough, San Joaquin County, for 2 power lines-- 60KV and 12KV and one neutral direct buried cable.

The lease listed below provides that the State may adjust the annual rental at a different amount for the 5-year term following the fifth anniversary of the lease, effective on such anniversary date.

The land covered by the lease has been reappraised and it has been determined that the new rental shown below, which is 8% of the appraised land value, is reasonable and proper. The lessee was notified of the amount within the time constraints set by his lease.

EXHIBITS: A. Location Map.

IT IS RECOMMENDED THAT THE COMMISSION APPROVE ADJUSTING THE NEW ANNUAL RENTAL PER ANNUM INDICATED, FOR THE FOLLOWING LEASE EFFECTIVE ON THE DATE SHOWN:

<u>PRC NO.</u>	<u>LESSEE/ADDRESS</u>	<u>PRIOR RENTAL</u>	<u>AMOUNT OF NEW RENTAL</u>	<u>EFFECTIVE DATE</u>
4671.1	Pacific Gas & Electric Co. P. O. Box 7444 Sacramento, California 95826	\$103.14/ annum	\$165/annum	December 1, 1976