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 Comm. ... 2  
 meeting ... 10/28/76

CALENDAR ITEM

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10/76  
 WP 4848  
 ACS

REVISION IN LEASE RENTAL AFTER ROUTINE REVIEW

This is a Right of Way Lease for a term of 49-years from November 1, 1971, with an existing annual rent of \$20, covering a 25' x 197' strip of tide and submerged land in Georgiana Slough, Sacramento County, for a 21 KV submarine cable.

The lease listed below provides that the State may adjust the annual rental at a different amount for the 5-year term following the fifth anniversary of the lease, effective on such anniversary date.

The value of the land covered by the lease has been considered and it has been determined that the minimum rental rate should apply. The lessee was notified of the amount within the time constraints set by his lease.

EXHIBIT: A. Location Map.

IT IS RECOMMENDED THAT THE COMMISSION APPROVE ADJUSTING THE NEW ANNUAL RENTAL PER ANNUM INDICATED, FOR THE FOLLOWING LEASE EFFECTIVE ON THE DATE SHOWN:

<u>PRC NO.</u>	<u>LESSEE/ADDRESS</u>	<u>PRIOR RENTAL</u>	<u>AMOUNT OF NEW RENTAL</u>	<u>EFFECTIVE DATE</u>
4848.1	Pacific Gas & Electric Co. P. O. Box 7444 Sacramento, California 95826	\$20/annum	\$100/annum	November 1, 1976