

MINUTE ITEM

5/27/76
EPW

25. REVISION IN LEASE RENTAL AFTER ROUTINE REVIEW, TIDE AND
SUBMERGED LAND IN THE MOKELUMNE RIVER AT ANDRUS ISLAND,
SACRAMENTO COUNTY; LLOYD F. KORTH - WP 2215.

Calendar Item 25 attached was pulled at the Commission meeting.

Attachment:
Calendar Item 25 (1 page)

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CALENDAR ITEM

25.

5/76
WP 2215
EPW

REVISION IN LEASE RENTAL AFTER ROUTINE REVIEW

This is a Commercial Lease in the first renewal period for a term of 10 years from August 4, 1973, with an existing annual rent of \$1,745, covering a 6.98 acre parcel of tide and submerged land in the Mokelumne River, at Andrus Island, 2 1/2 miles south of Highway 12 bridge, Sacramento County, for the maintenance of a commercial marina.

The lease listed below provides that the State may adjust the annual rental at a different amount on April 27, 1976.

The land covered by the lease has been re-appraised and it has been determined that the new rental shown below, which is 8% of the appraised land value, is reasonable and proper. The lessee was notified of the amount.

IT IS RECOMMENDED THAT THE COMMISSION APPROVE ADJUSTING THE NEW ANNUAL RENTAL PER ANNUM INDICATED, FOR THE FOLLOWING LEASE EFFECTIVE ON THE DATE SHOWN:

<u>PRC NO.</u>	<u>LESSEE/ADDRESS</u>	<u>PRIOR RENTAL</u>	<u>AMOUNT OF NEW RENTAL</u>	<u>EFFECTIVE DATE</u>
2215.1	Lloyd F. Korth DBA Korth's Pirates Lair Marina Route 1, Box 63 Isleton, California 95641	\$1,745	\$7,622.16	April 27, 1976

Attachment: Exhibit "A"

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