

PROJECT ITEM NO. 26
REVISION NO. 1

CALENDAR ITEM

1/76
DR
WP 4510

20.

REVISION IN LEASE RENTAL AFTER ROUTINE REVIEW

LESSEE: Pacific Power and Light Company
Public Service Building
Portland, Oregon 97204

LEASE: PPC 4510

PRIOR RENTAL: \$32.88 per annum.

AMOUNT OF NEW RENTAL: \$100 per annum.

EFFECTIVE DATE: June 30, 1975.

LOCATION: Klamath River, Del Norte County.

BACKGROUND: Lease PRC 4510 provides that the State may adjust the annual rental to a different amount for the five-year term following the fifth anniversary of the lease, effective on such anniversary date. The value of the land covered by the 0.548-acre right-of-way lease for an overhead 12.5 KV power distribution line has been considered and it has been determined that the minimum rental rate should apply. The lessee was notified of the amount within the time constraints set by the lease.

EXHIBIT: A. Location Map.

IT IS RECOMMENDED THAT THE COMMISSION AUTHORIZE ADJUSTING THE ANNUAL RENTAL AS INDICATED, FOR THE FOLLOWING LEASE, EFFECTIVE ON THE DATE SHOWN:

<u>PRC NO.</u>	<u>LESSEE</u>	<u>PRIOR RENTAL</u>	<u>AMOUNT OF NEW RENTAL</u>	<u>EFFECTIVE DATE</u>
4510	Pacific Power and Light Company	\$32.88/ annum	\$100/annum	June 30, 1975

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Revised
1-8-76