

MINUTE ITEM

10/25/73  
CVB

19. FIFTH MODIFICATION OF THE 1973-1974 PLAN OF DEVELOPMENT AND OPERATIONS AND BUDGET, LONG BEACH UNIT, WILMINGTON OIL FIELD, LOS ANGELES COUNTY.

After consideration of Calendar Item 18 attached, and upon motion duly made and carried, the following resolution was adopted:

THE COMMISSION, PURSUANT TO SECTION 5(g), CHAPTER 138/1964, 1ST E.S., APPROVES THE FIFTH MODIFICATION OF THE PLAN OF DEVELOPMENT AND OPERATIONS AND BUDGET, LONG BEACH UNIT, JULY 1, 1973, THROUGH JUNE 30, 1974.

Attachment:

Calendar Item 18 (1 page)

18.

FIFTH MODIFICATION OF THE 1973-1974  
PLAN OF DEVELOPMENT AND OPERATIONS AND BUDGET,  
LONG BEACH UNIT, WILMINGTON OIL FIELD, LOS ANGELES COUNTY

The City of Long Beach has requested Commission approval of the Fifth Modification of the Plan of Development and Operations and Budget, Long Beach Unit (July 1, 1973, through June 30, 1974) augmenting the expense portion of the Budget PART III.B.4.c., Environmental Control, by \$115,000 to provide additional funds necessary for repainting the drilling towers and free-form concrete sculpture work on the Unit's oil islands.

Remedial decorative painting of the nine drilling towers was commenced during the 1972-1973 Budget period; however, \$133,000 of these painting costs were paid from current 1973-1974 fiscal year funding. Only \$217,000 of the \$308,000 budgeted in the 1972-1973 year was expended for environmental control. Now an additional \$115,000 is needed in the 1973-1974 Budget for the remedial painting of structures on Islands Grissom and White. These structures have not been painted since 1967.

With approval of this Modification, the affected Budget Item will be adjusted as follows:

<u>BUDGET, PART III</u>	<u>Current Budget</u>	<u>This Modification</u>	<u>Adjusted Budget</u>
B. <u>ESTIMATED EXPENDITURES FOR EXPENSE</u>			
4. <u>OTHER EXPENSE</u>			
c. <u>Environmental Control</u>	\$ 315,000	\$115,000	\$ 430,000
TOTAL BUDGET	\$45,298,000	\$115,000	\$45,413,000

The Division has reviewed this Fifth Modification and finds it desirable to augment the Budget in order to provide needed funds for remedial painting.

IT IS RECOMMENDED THAT THE COMMISSION, PURSUANT TO SECTION 5(g), CHAPTER 138/1964, 1ST E.S., APPROVE THE FIFTH MODIFICATION OF THE PLAN OF DEVELOPMENT AND OPERATIONS AND BUDGET, LONG BEACH UNIT, JULY 1, 1973, THROUGH JUNE 30, 1974.